Lake Elbo Club Inc.

Balance Sheet

As of November 11, 2021

	TOTAL		
	AS OF NOV 11, 2021	AS OF AUG 31, 2021 (PP)	AS OF NOV 11, 2020 (PY)
ASSETS			
Current Assets			
Bank Accounts			
Commerce Bank			
Commerce Bank - Checking	102,371.32	104,453.62	103,005.75
Commerce Bank - Road Fund	39,620.00	39,620.00	
Commerce-Lake Elbo Memorial Fnd	2,047.69	2,047.69	762.69
Total Commerce Bank	**144,039.01**	**146,121.31**	**103,768.44**
Total Bank Accounts	**$144,039.01**	**$146,121.31**	**$103,768.44**
Other Current Assets			
Uncategorized Asset	0.00	0.00	0.00
Undeposited Funds	0.00	870.00	0.00
Total Other Current Assets	**$0.00**	**$870.00**	**$0.00**
Total Current Assets	**$144,039.01**	**$146,991.31**	**$103,768.44**
Fixed Assets			
Accumulated Depreciation	-429,886.56	-429,886.56	-363,900.89
Buildings			
Caretakers House	70,000.00	70,000.00	70,000.00
Club House	93,654.25	93,654.25	93,654.25
Storage Building	13,260.00	13,260.00	13,260.00
Total Buildings	**176,914.25**	**176,914.25**	**176,914.25**
Equipment and Machinery	103,245.70	103,245.70	103,245.70
Improvements - Clubhouse	19,791.00	19,791.00	19,791.00
Improvements - Spillway	10,443.63	10,443.63	10,443.63
Land			
Lake Owned Lots	57,372.82	57,372.82	57,372.82
Total Land	**57,372.82**	**57,372.82**	**57,372.82**
Road Improvements	146,363.00	146,363.00	146,363.00
Total Fixed Assets	**$84,243.84**	**$84,243.84**	**$150,229.51**
Other Assets			
CD - People's State Bank Road Fund (2019 Dues) #5983	29,137.31	29,137.31	28,539.21
CD - Peoples - Perpetual Road Fund #1750	25,820.20	25,820.20	25,248.52
CD - Peoples Bank #2469	3,560.13	3,560.13	3,416.00
Total Other Assets	**$58,517.64**	**$58,517.64**	**$57,203.73**
TOTAL ASSETS	**$286,800.49**	**$289,752.79**	**$311,201.68**

Lake Elbo Club Inc.

Balance Sheet

As of November 11, 2021

	TOTAL		
	AS OF NOV 11, 2021	AS OF AUG 31, 2021 (PP)	AS OF NOV 11, 2020 (PY)
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
Commerce Bank Credit Card Payable	0.00	125.00	199.83
Total Credit Cards	**$0.00**	**$125.00**	**$199.83**
Total Current Liabilities	**$0.00**	**$125.00**	**$199.83**
Long-Term Liabilities			
Loan Payable - Dredging #9002	131,948.62	135,354.13	149,084.49
Loan Payable - Land #9004	0.00	0.00	0.00
Note Payable - Russ and Eileeen Briggs (Dredge Boat)	21,394.00	21,394.00	63,000.00
Total Long-Term Liabilities	**$153,342.62**	**$156,748.13**	**$212,084.49**
Total Liabilities	**$153,342.62**	**$156,873.13**	**$212,284.32**
Equity			
Opening Balance Equity	0.00	0.00	0.00
Retained Earnings	30,284.94	30,284.94	5,892.28
Net Income	103,172.93	102,594.72	93,025.08
Total Equity	**$133,457.87**	**$132,879.66**	**$98,917.36**
TOTAL LIABILITIES AND EQUITY	**$286,800.49**	**$289,752.79**	**$311,201.68**