Lake Elbo Club Inc.

Balance Sheet

As of March 1, 2021

	TOTAL	
	AS OF MAR 1, 2021	AS OF MAR 1, 2020 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Commerce Bank		
Commerce Bank - Checking	100,301.50	72,449.76
Commerce Bank - Road Fund	39,620.00	
Commerce-Lake Elbo Memorial Fnd	762.69	762.69
Total Commerce Bank	**140,684.19**	**73,212.45**
Total Bank Accounts	**$140,684.19**	**$73,212.45**
Other Current Assets		
Uncategorized Asset	0.00	0.00
Undeposited Funds	-50.00	0.00
Total Other Current Assets	**$ -50.00**	**$0.00**
Total Current Assets	**$140,634.19**	**$73,212.45**
Fixed Assets		
Accumulated Depreciation	-429,886.56	-363,900.89
Buildings		
Caretakers House	70,000.00	70,000.00
Club House	93,654.25	93,654.25
Storage Building	13,260.00	13,260.00
Total Buildings	**176,914.25**	**176,914.25**
Equipment and Machinery	103,245.70	103,245.70
Improvements - Clubhouse	19,791.00	19,791.00
Improvments - Spillway	10,443.63	10,443.63
Land		
Lake Owned Lots	57,372.82	57,372.82
Total Land	**57,372.82**	**57,372.82**
Road Improvements	146,363.00	146,363.00
Total Fixed Assets	**$84,243.84**	**$150,229.51**
Other Assets		
CD - People’s State Bank Road Fund (2019 Dues) #5983	29,137.31	28,539.21
CD - Peoples - Perpetual Road Fund #1750	25,820.20	25,248.52
CD - Peoples Bank #2469	3,560.13	3,416.00
Total Other Assets	**$58,517.64**	**$57,203.73**
TOTAL ASSETS	**$283,395.67**	**$280,645.69**

Lake Elbo Club Inc.

Balance Sheet

As of March 1, 2021

	TOTAL	
	AS OF MAR 1, 2021	AS OF MAR 1, 2020 (PY)
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
Commerce Bank Credit Card Payable	0.00	110.90
Total Credit Cards	**$0.00**	**$110.90**
Total Current Liabilities	**$0.00**	**$110.90**
Long-Term Liabilities		
Loan Payable - Dredging #9002	142,909.22	160,081.15
Loan Payable - Land #9004	0.00	0.00
Note Payable - Russ and Eileeen Briggs (Dredge Boat)	21,394.00	63,000.00
Total Long-Term Liabilities	**$164,303.22**	**$223,081.15**
Total Liabilities	**$164,303.22**	**$223,192.05**
Equity		
Opening Balance Equity	0.00	0.00
Retained Earnings	30,284.94	5,882.28
Net Income	88,807.51	51,571.36
Total Equity	**$119,092.45**	**$57,453.64**
TOTAL LIABILITIES AND EQUITY	**$283,395.67**	**$280,645.69**