Lake Elbo Club Inc.

Profit and Loss

July - August, 2021

	TOTAL			
	JUL - AUG, 2021	APR 30 - JUN 30, 2021 (PP)	JUL - AUG, 2020 (PY)	JAN - AUG, 2021 (YTD)
Income				
Assessments	852.22	1,027.38	116.31	9,734.85
Boat Registrations	25.00	44.00	30.00	134.00
Building Permits		324.00	288.00	7,776.00
Club House Cleaning			120.00	
Donations		346.00	570.00	421.00
Donations - Fireworks	6,875.65		4,564.65	6,875.65
Dues	9,612.78	12,522.62	1,368.69	110,668.15
Interest Income				598.10
Lake Elbo Memorial Fund	1,285.00	25.00		1,310.00
Late Fees		12.00		50.00
Merchandise Sales	2,197.00		1,975.45	3,546.00
Rent - Caretakers Home	850.00	1,600.00	750.00	5,450.00
Rent - Club House	520.00		500.00	700.00
Unapplied Cash Payment Income	405.00	565.00		1,206.00
Total Income	**$22,622.65**	**$16,466.00**	**$10,283.10**	**$148,469.75**
GROSS PROFIT	**$22,622.65**	**$16,466.00**	**$10,283.10**	**$148,469.75**
Expenses				
Automobile Expense				
Fuel	125.00		199.53	152.59
Total Automobile Expense	**125.00**		**199.53**	**152.59**
Bank Service Charge	10.00	15.00	10.00	51.00
Club House Maintenance				
Club House Cleaning	90.00	82.00	180.00	210.00
Maintenance		493.78	265.70	493.78
Total Club House Maintenance	**90.00**	**575.78**	**445.70**	**703.78**
Dredge Boat Expense				
Dredge Boat Fuel			65.64	10.96
Dredge Boat Labor			2,040.00	
Total Dredge Boat Expense			**2,105.64**	**10.96**
Fireworks	1,072.40		650.00	5,072.40
Insurance Expense	5,737.00		5,737.00	5,737.00
Interest Expense	2,600.12		1,737.06	4,192.97
Meals and Entertainment				169.90
Merchandise Purchases	1,744.56		1,204.48	1,744.56
Mowing	1,671.32	1,671.43	2,600.00	3,342.75
Office and Event Supplies	713.74	877.66	20.53	3,330.87
Postage and Delivery			55.00	
Professional Fees	450.00	675.00	450.00	1,800.00
Rent Expense			115.14	
Repairs and Maintenance	1,578.96	4,192.46	521.63	17,540.05
Taxes - Property	76.25			320.50
Utilities	441.81	545.14	476.68	2,651.95
Total Expenses	**$16,311.16**	**$8,552.47**	**$16,328.39**	**$46,821.28**
NET OPERATING INCOME	**$6,311.49**	**$7,913.53**	**$ -6,045.29**	**$101,648.47**
NET INCOME	**$6,311.49**	**$7,913.53**	**$ -6,045.29**	**$101,648.47**