Lake Elbo Club Inc.

Profit and Loss

March 2021

	TOTAL				
	MAR 2021	FEB 2021 (PP)	MAR 2020 (PY)	JAN - MAR, 2021 (YTD)	JAN - MAR, 2020 (PY YTD)
Income					
Assessments	1,640.47	3,772.49	1,919.07	7,429.19	6,912.73
Building Permits			736.00	7,452.00	976.00
Club House Cleaning					30.00
Dues	15,489.53	39,354.51	21,555.93	83,525.81	75,557.27
Interest Income				598.10	
Late Fees			50.00		50.00
Merchandise Sales	355.00	20.00		375.00	135.00
Rent - Caretakers Home	750.00	750.00		2,250.00	850.00
Rent - Club House	130.00			180.00	200.00
Unapplied Cash Payment Income	101.00	30.00		131.00	25.00
Total Income	**$18,466.00**	**$43,927.00**	**$24,261.00**	**$101,941.10**	**$84,736.00**
GROSS PROFIT	**$18,466.00**	**$43,927.00**	**$24,261.00**	**$101,941.10**	**$84,736.00**
Expenses					
Automobile Expense					
Fuel					79.22
Total Automobile Expense					**79.22**
Bank Service Charge	16.00	5.00	5.00	26.00	15.00
Club House Maintenance					
Club House Cleaning					90.00
Total Club House Maintenance					**90.00**
Dredge Boat Expense					2,050.00
Fireworks		4,000.00		4,000.00	3,500.00
Interest Expense	1,592.85		1,178.14	1,592.85	1,794.36
Office and Event Supplies	2.70			68.01	135.55
Professional Fees	450.00	225.00	450.00	675.00	705.00
Repairs and Maintenance	12,360.00		217.85	11,481.67	1,693.18
Taxes - Property			244.25	244.25	244.25
Utilities	676.06	146.63	359.12	1,511.67	1,051.44
Total Expenses	**$15,097.61**	**$4,376.63**	**$2,454.36**	**$19,599.45**	**$11,358.00**
NET OPERATING INCOME	**$3,368.39**	**$39,550.37**	**$21,806.64**	**$82,341.65**	**$73,378.00**
NET INCOME	**$3,368.39**	**$39,550.37**	**$21,806.64**	**$82,341.65**	**$73,378.00**