Lake Elbo Club Inc.

Balance Sheet

As of July 13, 2021

	TOTAL		
	AS OF JUL 13, 2021	AS OF APR 30, 2021 (PP)	AS OF JUL 13, 2020 (PY)
ASSETS			
Current Assets			
Bank Accounts			
Commerce Bank			
Commerce Bank - Checking	118,667.60	96,483.00	121,034.17
Commerce Bank - Road Fund	39,620.00	39,620.00	
Commerce-Lake Elbo Memorial Fnd	762.69	762.69	762.69
Total Commerce Bank	**159,050.29**	**136,865.69**	**121,796.86**
Total Bank Accounts	**$159,050.29**	**$136,865.69**	**$121,796.86**
Other Current Assets			
Uncategorized Asset	0.00	0.00	0.00
Undeposited Funds	0.00	0.00	880.00
Total Other Current Assets	**$0.00**	**$0.00**	**$880.00**
Total Current Assets	**$159,050.29**	**$136,865.69**	**$122,676.86**
Fixed Assets			
Accumulated Depreciation	-429,886.56	-429,886.56	-363,900.89
Buildings			
Caretakers House	70,000.00	70,000.00	70,000.00
Club House	93,654.25	93,654.25	93,654.25
Storage Building	13,260.00	13,260.00	13,260.00
Total Buildings	**176,914.25**	**176,914.25**	**176,914.25**
Equipment and Machinery	103,245.70	103,245.70	103,245.70
Improvements - Clubhouse	19,791.00	19,791.00	19,791.00
Improvements - Spillway	10,443.63	10,443.63	10,443.63
Land			
Lake Owned Lots	57,372.82	57,372.82	57,372.82
Total Land	**57,372.82**	**57,372.82**	**57,372.82**
Road Improvements	146,363.00	146,363.00	146,363.00
Total Fixed Assets	**$84,243.84**	**$84,243.84**	**$150,229.51**
Other Assets			
CD - People's State Bank Road Fund (2019 Dues) #5983	29,137.31	29,137.31	28,539.21
CD - Peoples - Perpetual Road Fund #1750	25,820.20	25,820.20	25,248.52
CD - Peoples Bank #2469	3,560.13	3,560.13	3,416.00
Total Other Assets	**$58,517.64**	**$58,517.64**	**$57,203.73**
TOTAL ASSETS	**$301,811.77**	**$279,627.17**	**$330,110.10**

Lake Elbo Club Inc.

Balance Sheet

As of July 13, 2021

	TOTAL		
	AS OF JUL 13, 2021	AS OF APR 30, 2021 (PP)	AS OF JUL 13, 2020 (PY)
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
Commerce Bank Credit Card Payable	244.01	168.73	393.53
Total Credit Cards	**$244.01**	**$168.73**	**$393.53**
Total Current Liabilities	**$244.01**	**$168.73**	**$393.53**
Long-Term Liabilities			
Loan Payable - Dredging #9002	136,796.19	140,586.05	152,646.56
Loan Payable - Land #9004	0.00	0.00	0.00
Note Payable - Russ and Eileeen Briggs (Dredge Boat)	21,394.00	21,394.00	63,000.00
Total Long-Term Liabilities	**$158,190.19**	**$161,980.05**	**$215,646.56**
Total Liabilities	**$158,434.20**	**$162,148.78**	**$216,040.09**
Equity			
Opening Balance Equity	0.00	0.00	0.00
Retained Earnings	30,284.94	30,284.94	5,892.28
Net Income	113,092.63	87,193.45	108,177.73
Total Equity	**$143,377.57**	**$117,478.39**	**$114,070.01**
TOTAL LIABILITIES AND EQUITY	**$301,811.77**	**$279,627.17**	**$330,110.10**