Lake Elbo Club Inc.

Profit and Loss

May 1 - July 13, 2021

	TOTAL			
	MAY 1 - JUL 13, 2021	JAN 1 - JUL 13, 2021 (YTD)	FEB 16 - APR 30, 2021 (PP)	MAY 1 - JUL 13, 2020 (PY)
Income				
Assessments	1,860.24	9,715.49	5,839.02	2,742.00
Boat Registrations	54.00	119.00	65.00	135.00
Building Permits	324.00	7,776.00		7,582.00
Club House Cleaning				60.00
Donations	346.00	421.00	75.00	77.00
Donations - Fireworks	6,775.65	6,775.65		4,464.65
Dues	21,934.76	110,467.51	59,850.98	29,728.00
Interest Income		598.10		
Lake Elbo Memorial Fund	1,310.00	1,310.00		
Late Fees	12.00	50.00	38.00	
Merchandise Sales	2,197.00	3,546.00	1,349.00	
Rent - Caretakers Home	2,450.00	5,450.00	2,250.00	2,250.00
Rent - Club House	390.00	570.00	130.00	200.00
Unapplied Cash Payment Income	970.00	1,206.00	236.00	-740.00
Total Income	**$38,623.65**	**$148,004.75**	**$69,833.00**	**$46,498.65**
GROSS PROFIT	**$38,623.65**	**$148,004.75**	**$69,833.00**	**$46,498.65**
Expenses				
Automobile Expense				
Fuel		27.59	27.59	199.53
Total Automobile Expense		**27.59**	**27.59**	**199.53**
Bank Service Charge	10.00	41.00	26.00	10.00
Club House Maintenance				
Club House Cleaning	172.00	210.00	38.00	
Maintenance	493.78	493.78		
Total Club House Maintenance	**665.78**	**703.78**	**38.00**	
Dredge Boat Expense				
Dredge Boat Fuel		10.96	10.96	118.43
Total Dredge Boat Expense		**10.96**	**10.96**	**118.43**
Fireworks		4,000.00		734.53
Interest Expense	2,084.17	3,677.02	1,592.85	1,177.32
Meals and Entertainment		169.90	169.90	
Merchandise Purchases	1,426.74	1,426.74		1,204.48
Mowing	1,671.43	1,671.43		2,200.00
Office and Event Supplies	1,544.67	3,284.14	1,674.16	12.53
Professional Fees	450.00	1,350.00	675.00	450.00
Refunds				1,254.00
Rent Expense				553.58
Repairs and Maintenance	4,250.29	16,018.92	12,646.96	2,341.11
Taxes - Property	76.25	320.50		76.25
Utilities	545.14	2,210.14	976.02	296.21
Total Expenses	**$12,724.47**	**$34,912.12**	**$17,837.44**	**$10,627.97**
NET OPERATING INCOME	**$25,899.18**	**$113,092.63**	**$51,995.56**	**$35,870.68**
NET INCOME	**$25,899.18**	**$113,092.63**	**$51,995.56**	**$35,870.68**