

Lake Elbo Club Inc.

Profit and Loss

December 2021

	TOTAL			
	DEC 2021	OCT 31 - NOV 30, 2021 (PP)	DEC 2020 (PY)	JAN - DEC 2021 (YTD)
Income				
Assessments		36.12	1.42	9,848.12
Boat Registrations		10.00		179.00
Building Permits		2,656.00		10,432.00
Donations	336.00			887.00
Donations - Fireworks				6,875.65
Dues		438.88	33.58	111,974.88
Interest Income			715.81	598.10
Lake Elbo Memorial Fund				1,310.00
Late Fees		25.00		75.00
Merchandise Sales	60.00			3,871.00
Rent - caretakers Home		750.00	1,500.00	8,450.00
Rent - Club House	521.00	260.00	130.00	1,876.00
Unapplied Cash Payment Income		-10.00	-35.00	1,211.00
Total Income	\$917.00	\$4,166.00	\$2,345.81	\$157,587.75
GROSS PROFIT	\$917.00	\$4,166.00	\$2,345.81	\$157,587.75
Expenses				
Automobile Expense				
Fuel		29.03		181.62
Total Automobile Expense		29.03		181.62
Bank Service Charge	5.00	5.00	5.00	71.00
Club House Maintenance				
Club House Cleaning	163.76	226.70		790.35
Maintenance			227.96	493.78
Total Club House Maintenance	163.76	226.70	227.96	1,284.13
Depreciation Expense			65,985.67	
Dredge Boat Expense				
Dredge Boat Fuel				10.96
Total Dredge Boat Expense				10.96
Fireworks				5,072.40
Insurance Expense				5,737.00
Interest Expense	1,466.35		3,546.77	6,169.83
Meals and Entertainment				169.90
Merchandise Purchases				1,744.56
Mowing			200.00	5,014.19
Office and Event Supplies				4,330.11
Postage and Delivery	69.60			69.60
Professional Fees	225.00	450.00	225.00	2,700.00
Repairs and Maintenance	21,278.75	835.72		42,581.81
Taxes - Property	2,711.70	80.51	2,365.93	3,036.46
Utilities	287.28	199.68	134.02	3,673.81
Total Expenses	\$26,207.44	\$1,826.64	\$72,690.35	\$81,847.38
NET OPERATING INCOME	\$ -25,290.44	\$2,339.36	\$ -70,344.54	\$75,740.37
NET INCOME	\$ -25,290.44	\$2,339.36	\$ -70,344.54	\$75,740.37