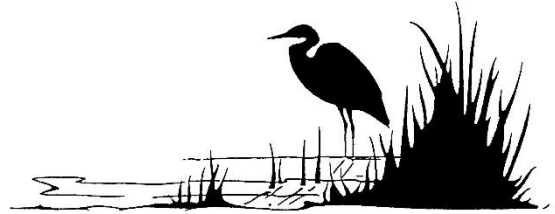


LAKE ELBO CLUB, INC.

BOARD OF DIRECTORS MEETING

Thursday, June 9th, 2022



In attendance:

Dave Spunaugle, President
Joel Force, Vice President
Brent Mckeeman, Treasurer
Harold Brooks
Rita Taylor
RJ Whitlock
Karen Van Vleet

The regular meeting of the Lake Elbo Board was held Thursday, June 9th, 2022 at 6:30pm

Minutes taken by Karen Van Vleet

Members in Attendance:

Dave Spunaugle – President
Joel Force – Vice President
Brent McKeeman – Treasure
Harold Brooks
Rita Taylor
Karen Van Vleet
RJ Whitlock

Members not in Attendance:

Jim Lund

Guest in Attendance:

Jeff & Jennifer Pishny, Jane, Kim Goracke, Rita Brychta, Alan Skidmore, Dean Van Vleet

The meeting of Lake Elbo Board of Directors was called to order at 6:30 on Thursday June 9, 2022 at the Lake Elbo Clubhouse by President Dave Spunaugle.

Minutes:

Brent McKeeman read the minutes from May 5, 2022 meeting. Amendments to the minutes were as follows;

- Loan from Russ Briggs for dredge boat, no interest charged on loan.
- Dave Spunaugle requested Quotes to purchase Umbrella coverage to \$3,000,000
- Conditions to line of credit

1. Credit currently available \$160,000, with a setup fee of \$400 per year
 2. Two Board officers must sign for any draw from LOC and must be on signature cards of Lake Elbo Club Inc. accounts with Commerce
 3. Must provide approved minutes authorizing any draw from LOC
- Brent made a motion to table the boat dock discussion indefinitely. Motion approved
 - Meeting June 9, 2022 at 6:30 PM at Lake Elbo Clubhouse

Dave asked for a motion to approve minutes with amendment, Rita motioned, RJ 2nd

Treasure's Report:

Brent McKeeman present the Treasurer's report highlights of report

- Liabilities does not include \$61,000 of the CD cash out
- Last CD matures end of July. 2022

Dave motion to approve Treasure's report, Rita 2nd

Guest in Attendance:

Kim Goracke request to curb and gutter at 5733 Grannagan Point, Dave advised for him to bring plans to the next board meeting

Harold asked about the corners at Lund and Van Vleet to stop vehicles driving in the ditch. Dave and the board agreed it's up to the homeowner choice on what to place on the corners

Alan Skidmore wants to paint line on the dip by Byers Lane

Old Business:

Pit Master: cost \$863, collected \$710, cost to club was \$153. Rita said the turnout was great, Dave said he has received a lot of good comments.

Follow up from Attorney Meeting:

Covenants needs 60% members approval, will bring to annual meeting to be notarized.

Spillway Parcel – Started the process to be in Lake Elbo Inc.

Dues/Assessments and Rules Enforcement:

1. Sent out letter from board
2. Send letter from Attorney
3. Attorney takes over

RJ made motion to follow new enforcement Joel 2nd. Vote was taken all in favor 7, opposed 0

New Business:

Dave motion to get a load of millins, Brent a load of sand for beach, Rita motion to approve, RJ 2nd

Joel, contacted (2) companies on New dock was advised if not ready to replace they would not give quote.

4th of July:

Dave went over schedule for the events

Joel motion to: for awards and prizes up to \$600 for fishing derby and frog race, \$150 for the boat race Rita motion RJ 2nd

Parade see if Ashly Lour will organize

Point clean up set for 8:30 AM on July 3, 2022

Dave asked for help with newsletter to be hand delivered with envelope for 4th donations

Rita said she would help

Brent made a motion to adjourn meeting, Rita 2nd, meeting adjourned at 7:30 PM

Next Board Meeting July 7, 2022 at 6:30 PM, Lake Elbo Clubhouse