

Lake Elbo Club Inc.

Balance Sheet Comparison

As of September 1, 2022

	TOTAL	
	AS OF SEP 1, 2022	AS OF SEP 1, 2021 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Commerce Bank		
Commerce Bank - Checking	88,772.09	103,617.90
Commerce Bank - Road Fund (deleted)	0.00	39,620.00
Commerce-Lake Elbo Memorial Fnd	0.00	2,047.69
Total Commerce Bank	88,772.09	145,285.59
Commerce Bank - MM Memorial	2,047.77	
Commerce Bank - MM Road Fund	65,686.63	
Total Bank Accounts	\$156,506.49	\$145,285.59
Accounts Receivable	\$0.00	\$0.00
Other Current Assets	\$0.00	\$880.00
Total Current Assets	\$156,506.49	\$146,165.59
Fixed Assets		
Accumulated Depreciation		
	-419,823.67	-429,886.56
Buildings		
Caretakers House		
	70,000.00	70,000.00
Club House		
	93,654.25	93,654.25
Storage Building		
	13,260.00	13,260.00
Total Buildings	176,914.25	176,914.25
Equipment and Machinery	118,338.70	103,245.70
Improvements - Clubhouse	19,791.00	19,791.00
Improvements - Spillway	10,443.63	10,443.63
Land		
Lake Owned Lots		
	57,372.82	57,372.82
Total Land	57,372.82	57,372.82
Road Improvements	146,363.00	146,363.00
Total Fixed Assets	\$109,399.73	\$84,243.84
Other Assets	\$0.00	\$58,517.64
TOTAL ASSETS	\$265,906.22	\$288,927.07
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
Commerce Bank Credit Card Payable	14.97	125.00
Total Credit Cards	\$14.97	\$125.00
Total Current Liabilities	\$14.97	\$125.00

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Long-Term Liabilities		
Loan Payable - Dredging #9002	55,577.14	135,354.13
Loan Payable - Land #9004	0.00	0.00
Note Payable - Russ and Eileen Briggs (Dredge Boat)	0.00	21,394.00
Total Long-Term Liabilities	\$55,577.14	\$156,748.13
Total Liabilities	\$55,592.11	\$156,873.13
Equity	\$210,314.11	\$132,053.94
TOTAL LIABILITIES AND EQUITY	\$265,906.22	\$288,927.07