

Lake Elbo - Meeting Minutes

November, 5th 2019

Board of Director's Meeting

November 5th, 2019

Cole Cheever, President
Traci Lewis, Vice President
Joel Force, Treasurer
Jim Lund, Secretary
Michelle Waters
Nancy Snyder

Not in attendance

Jerry Glessner and Jeff Pishny

The regular meeting of the Lake Elbo Board was held at 6pm on Tuesday, November 5th, 2019.

The meeting was called to order by President Cole Cheever

Jim read the minutes from the October 1st Board Meeting

Traci motioned and Michelle 2nd – Motion Carried.

Guest in Attendance:

Kim and Nancy Goracke – Came just to listen about dredging update
Brenda – brought receipts for Halloween Event

Treasures Report

Joel read the Treasures Report
A few questions were asked.
Have not heard from Salts and Joyce
Traci motioned for the report to be filed for audit
Michelle 2nd – Motion Carried.

Old Business

Club House Maintenance

Honeycutt completed – came in \$208.00 under budget
Club will paint Club House this weekend at 8am
River Rock – Cole will donate
Concrete Issues
Not covered by warranty.

Dredging Update

Received bid from Dredge America
\$250,000.00 and \$200,000.00
Discussed Bid
We will need to look into additional options.
Lots of discussion about dredging options.

Budget Discussion

Current payoff of Loan – \$166K

- On track for a 10 year payoff
- We could fast track for payoff in 3 years
 - o Pay \$40K / year
- If we fast track – no money put into savings for future dredging
- Logs of discussion about how to fund future work.
- Need to create a Dredge Letter to explain to Members what we are thinking.

Proposal to raise dues and assessment by 10% for 2020 year

Joel motioned

Michelle 2nd motion – Motion Carried.

Jim Reported about a Letter from Kansas Dept of Agriculture

From the Division of Water Resource

I completed the Report.

They will submit form for permanent permit.

May take a year or 2 to complete

Talked about the Hazard Classification Review

Our Next inspection is due in 2021

New Business

Holiday Breakfast

Traci will work on it.

8am to 11am

Board Members getting off Board

Nancy Resigned – can't commit to enough meetings – out of town.

Will resign at first of the year.

Jerry is not coming back on

Traci is up - Would consider coming back on.

Joel is up - Would consider coming back on.

Cole asked for a motion to adjourn. Michelle made motion to adjourn. Nancy seconded.

Meeting adjourned.