

Lake Elbo Club Inc.

Profit and Loss

December 2021

| | TOTAL | | | |
|-------------------------------------|----------------------|----------------------------|----------------------|----------------------|
| | DEC 2021 | OCT 31 - NOV 30, 2021 (PP) | DEC 2020 (PY) | JAN - DEC 2021 (YTD) |
| Income | | | | |
| Assessments | | 36.12 | 1.42 | 9,848.12 |
| Boat Registrations | | 10.00 | | 179.00 |
| Building Permits | | 2,656.00 | | 10,432.00 |
| Donations | 336.00 | | | 887.00 |
| Donations - Fireworks | | | | 6,875.65 |
| Dues | | 438.88 | 33.58 | 111,974.88 |
| Interest Income | | | 715.81 | 598.10 |
| Lake Elbo Memorial Fund | | | | 1,310.00 |
| Late Fees | | 25.00 | | 75.00 |
| Merchandise Sales | 60.00 | | | 3,871.00 |
| Rent - Caretakers Home | | 750.00 | 1,500.00 | 8,450.00 |
| Rent - Club House | 521.00 | 260.00 | 130.00 | 1,876.00 |
| Unapplied Cash Payment Income | | -10.00 | -35.00 | 1,211.00 |
| Total Income | \$917.00 | \$4,166.00 | \$2,345.81 | \$157,587.75 |
| GROSS PROFIT | \$917.00 | \$4,166.00 | \$2,345.81 | \$157,587.75 |
| Expenses | | | | |
| Automobile Expense | | | | |
| Fuel | | 29.03 | | 181.62 |
| Total Automobile Expense | | 29.03 | | 181.62 |
| Bank Service Charge | 5.00 | 5.00 | 5.00 | 71.00 |
| Club House Maintenance | | | | |
| Club House Cleaning | 163.76 | 226.70 | | 790.35 |
| Maintenance | | | 227.96 | 493.78 |
| Total Club House Maintenance | 163.76 | 226.70 | 227.96 | 1,284.13 |
| Depreciation Expense | | | 65,985.67 | |
| Dredge Boat Expense | | | | |
| Dredge Boat Fuel | | | | 10.96 |
| Total Dredge Boat Expense | | | | 10.96 |
| Fireworks | | | | 5,072.40 |
| Insurance Expense | | | | 5,737.00 |
| Interest Expense | 1,466.35 | | 3,546.77 | 6,169.83 |
| Meals and Entertainment | | | | 169.90 |
| Merchandise Purchases | | | | 1,744.56 |
| Mowing | | | 200.00 | 5,014.19 |
| Office and Event Supplies | | | | 4,330.11 |
| Postage and Delivery | 69.60 | | | 69.60 |
| Professional Fees | 225.00 | 450.00 | 225.00 | 2,700.00 |
| Repairs and Maintenance | 21,278.75 | 835.72 | | 42,581.81 |
| Taxes - Property | 2,711.70 | 80.51 | 2,365.93 | 3,036.46 |
| Utilities | 287.28 | 199.68 | 134.02 | 3,673.81 |
| Total Expenses | \$26,207.44 | \$1,826.64 | \$72,690.35 | \$81,847.38 |
| NET OPERATING INCOME | \$ -25,290.44 | \$2,339.36 | \$ -70,344.54 | \$75,740.37 |
| NET INCOME | \$ -25,290.44 | \$2,339.36 | \$ -70,344.54 | \$75,740.37 |