

Lake Elbo Club Inc.

Profit and Loss

December 2022

	TOTAL	
	DEC 2022	DEC 2021 (PY)
Income		
Assessments	420.30	219.94
Donations		336.00
Dues	7,058.70	2,230.06
Interest Income	6.12	508.89
Late Fees	25.00	
Merchandise Sales		60.00
Rent - Caretakers Home	750.00	
Rent - Club House	520.00	521.00
Unapplied Cash Payment Income	-1,195.00	-1,200.00
Total Income	\$7,585.12	\$2,675.89
GROSS PROFIT	\$7,585.12	\$2,675.89
Expenses		
Bank Service Charge		5.00
Club House Maintenance	132.03	
Cleaning Supplies	90.43	
Club House Cleaning	120.00	163.76
Maintenance	1,248.80	
Total Club House Maintenance	1,591.26	163.76
Depreciation Expense	30,261.39	2,687.11
Interest Expense	184.55	1,659.88
Office and Event Supplies	561.90	
Postage and Delivery	16.34	69.60
Professional Fees	-1,197.42	225.00
Repairs and Maintenance		21,278.75
Taxes - Other	12.00	
Taxes - Property	3,997.12	2,711.70
Utilities	92.31	287.28
Total Expenses	\$35,519.45	\$29,088.08
NET OPERATING INCOME	\$ -27,934.33	\$ -26,412.19
NET INCOME	\$ -27,934.33	\$ -26,412.19