

# Lake Elbo Club Inc.

## Balance Sheet Comparison

As of March 7, 2023

	TOTAL	
	AS OF MAR 7, 2023	AS OF MAR 7, 2022 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
Commerce Bank	98,258.56	160,886.88
Commerce Bank - MM Memorial	2,047.91	
Commerce Bank - MM Road Fund	99,833.33	
<b>Total Bank Accounts</b>	<b>\$200,139.80</b>	<b>\$160,886.88</b>
Accounts Receivable	\$0.00	\$0.00
Other Current Assets	\$0.00	\$0.00
<b>Total Current Assets</b>	<b>\$200,139.80</b>	<b>\$160,886.88</b>
Fixed Assets		
Accumulated Depreciation	-450,085.06	-432,573.67
Buildings		
Caretakers House	70,000.00	70,000.00
Club House	93,654.25	93,654.25
Storage Building	13,260.00	13,260.00
<b>Total Buildings</b>	<b>176,914.25</b>	<b>176,914.25</b>
Equipment and Machinery	118,338.70	103,245.70
Improvements - Clubhouse	19,791.00	19,791.00
Improvements - Spillway	10,443.63	10,443.63
Land	<b>57,372.82</b>	<b>57,372.82</b>
Road Improvements	146,363.00	146,363.00
<b>Total Fixed Assets</b>	<b>\$79,138.34</b>	<b>\$81,556.73</b>
Other Assets	\$0.00	\$59,026.53
<b>TOTAL ASSETS</b>	<b>\$279,278.14</b>	<b>\$301,470.14</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Credit Cards	\$40.19	\$53.23
<b>Total Current Liabilities</b>	<b>\$40.19</b>	<b>\$53.23</b>
Long-Term Liabilities	\$45,233.86	\$126,554.24
<b>Total Liabilities</b>	<b>\$45,274.05</b>	<b>\$126,607.47</b>
Equity		
Opening Balance Equity	0.00	0.00
Retained Earnings	152,714.84	104,903.56
Net Income	81,289.25	69,959.11
<b>Total Equity</b>	<b>\$234,004.09</b>	<b>\$174,862.67</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$279,278.14</b>	<b>\$301,470.14</b>