

Lake Elbo Club Inc.

Profit and Loss Comparison

February 2023

	TOTAL	
	FEB 2023	FEB 2022 (PY)
Income		
Assessments	1,935.03	3,624.95
Donations		28.00
Dues	17,029.97	36,175.05
Interest Income	10.59	
Rent - Caretakers Home	750.00	
Rent - Club House	260.00	
Total Income	\$19,985.59	\$39,828.00
GROSS PROFIT	\$19,985.59	\$39,828.00
Expenses		
Automobile Expense		
Fuel		30.59
Registration		244.25
Total Automobile Expense		274.84
Bank Service Charge		19.00
Chili Cook Off	108.45	
Club House Maintenance	102.05	
Interest Expense	177.33	971.31
Office and Event Supplies	103.96	17.00
Professional Fees	702.50	235.00
Small Tools and Equipment		5.64
Utilities	359.74	866.82
Total Expenses	\$1,554.03	\$2,389.61
NET OPERATING INCOME	\$18,431.56	\$37,438.39
NET INCOME	\$18,431.56	\$37,438.39