

Lake Elbo Club Inc.

Balance Sheet Comparison

As of April 4, 2023

	TOTAL	
	AS OF APR 4, 2023	AS OF APR 4, 2022 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Commerce Bank	88,371.38	82,970.23
Commerce Bank - MM Memorial	2,452.91	2,047.69
Commerce Bank - MM Road Fund	99,833.33	78,091.10
Lake Fund	15,000.00	
Total Bank Accounts	\$205,657.62	\$163,109.02
Accounts Receivable	\$0.00	\$0.00
Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$205,657.62	\$163,109.02
Fixed Assets		
Accumulated Depreciation	-450,085.06	-432,573.67
Buildings	176,914.25	176,914.25
Equipment and Machinery	118,338.70	103,245.70
Improvements - Clubhouse	19,791.00	19,791.00
Improvements - Spillway	10,443.63	10,443.63
Land	57,372.82	57,372.82
Road Improvements	146,363.00	146,363.00
Total Fixed Assets	\$79,138.34	\$81,556.73
Other Assets	\$0.00	\$59,026.53
TOTAL ASSETS	\$284,795.96	\$303,692.28
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
Commerce Bank Credit Card Payable	134.20	66.33
Total Credit Cards	\$134.20	\$66.33
Total Current Liabilities	\$134.20	\$66.33
Long-Term Liabilities	\$43,275.85	\$125,027.35
Total Liabilities	\$43,410.05	\$125,093.68
Equity	\$241,385.91	\$178,598.60
TOTAL LIABILITIES AND EQUITY	\$284,795.96	\$303,692.28