

Lake Elbo Club Inc.
Balance Sheet Comparison
As of May 2, 2023

	TOTAL	
	AS OF MAY 2, 2023	AS OF MAY 2, 2022 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Commerce Bank	86,355.70	82,890.74
Commerce Bank - MM Memorial	2,505.29	2,047.71
Commerce Bank - MM Road Fund	99,939.74	78,094.31
Lake Fund	15,015.00	
Total Bank Accounts	\$203,815.73	\$163,032.76
Accounts Receivable	\$0.00	\$0.00
Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$203,815.73	\$163,032.76
Fixed Assets		
Accumulated Depreciation	-450,085.06	-432,573.67
Buildings		
Caretakers House	70,000.00	70,000.00
Club House	93,654.25	93,654.25
Storage Building	13,260.00	13,260.00
Total Buildings	176,914.25	176,914.25
Equipment and Machinery	118,338.70	103,245.70
Improvements - Clubhouse	19,791.00	19,791.00
Improvements - Spillway	10,443.63	10,443.63
Land	57,372.82	57,372.82
Road Improvements	146,363.00	146,363.00
Total Fixed Assets	\$79,138.34	\$81,556.73
Other Assets	\$0.00	\$59,026.53
TOTAL ASSETS	\$282,954.07	\$303,616.02
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Credit Cards	\$146.86	\$546.39
Total Current Liabilities	\$146.86	\$546.39
Long-Term Liabilities	\$41,635.74	\$123,540.91
Total Liabilities	\$41,782.60	\$124,087.30
Equity		
Opening Balance Equity	0.00	0.00
Retained Earnings	152,714.84	104,903.56
Net Income	88,456.63	74,625.16
Total Equity	\$241,171.47	\$179,528.72
TOTAL LIABILITIES AND EQUITY	\$282,954.07	\$303,616.02