

# Lake Elbo Club Inc.

## Balance Sheet Comparison

As of August 1, 2023

	TOTAL	
	AS OF AUG 1, 2023	AS OF AUG 1, 2022 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
Clubhouse Addition (5664) - 4	240.00	
Commerce Bank	<b>82,130.28</b>	<b>93,627.67</b>
Commerce Bank - MM Memorial	2,511.61	2,047.77
Commerce Bank - MM Road Fund	100,191.85	78,108.13
Lake Fund	15,047.87	
<b>Total Bank Accounts</b>	<b>\$200,121.61</b>	<b>\$173,783.57</b>
Accounts Receivable	<b>\$0.00</b>	<b>\$0.00</b>
Other Current Assets	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$200,121.61</b>	<b>\$173,783.57</b>
Fixed Assets		
Accumulated Depreciation	-450,085.06	-419,823.67
Buildings		
Caretakers House	70,000.00	70,000.00
Club House	93,654.25	93,654.25
Storage Building	13,260.00	13,260.00
<b>Total Buildings</b>	<b>176,914.25</b>	<b>176,914.25</b>
Equipment and Machinery	118,338.70	118,338.70
Improvements - Clubhouse	19,791.00	19,791.00
Improvements - Spillway	10,443.63	10,443.63
Land	<b>57,372.82</b>	<b>57,372.82</b>
Road Improvements	146,363.00	146,363.00
<b>Total Fixed Assets</b>	<b>\$79,138.34</b>	<b>\$109,399.73</b>
Other Assets	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$279,259.95</b>	<b>\$283,183.30</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Credit Cards	<b>\$1,213.37</b>	<b>\$431.86</b>
<b>Total Current Liabilities</b>	<b>\$1,213.37</b>	<b>\$431.86</b>
Long-Term Liabilities	<b>\$36,202.68</b>	<b>\$57,535.15</b>
<b>Total Liabilities</b>	<b>\$37,416.05</b>	<b>\$57,967.01</b>
Equity	<b>\$241,843.90</b>	<b>\$225,216.29</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$279,259.95</b>	<b>\$283,183.30</b>