

Lake Elbo Club Inc.
Profit and Loss Comparison
June 1 - August 1, 2023

	TOTAL	
	JUN 1 - AUG 1, 2023	JUN 1 - AUG 1, 2022 (PP)
Income		
Assessments	1,305.65	2,311.86
Boat Registrations	40.00	50.00
Donations		2,610.00
4th of July Donation into Bucket	3,161.00	
Bucket Pong	634.32	
Donation 4th of July via Venmo	20.00	
Donations - Fishing Derby	400.00	
Donations for 4th of July from Letters	2,070.00	
Flamingo Race 4th of July	900.00	
Total Donations	7,185.32	2,610.00
Donations - Fireworks	600.00	4,383.50
Dues	16,505.35	30,088.14
Interest Income	196.54	1,524.14
Late Fees	25.00	100.00
Merchandise Sales	6,312.05	2,192.24
Rent - Caretakers Home	1,500.00	2,250.00
Rent - Club House	910.00	910.00
Rent - Storage Building	166.60	
Shop Parking Spot Rent	66.64	
Unapplied Cash Payment Income	74.00	-30.00
Total Income	\$34,887.15	\$46,389.88
GROSS PROFIT	\$34,887.15	\$46,389.88
Expenses		
4th of July Celebration	5,488.30	
Automobile Expense		1,737.42
Fuel	131.46	15.34
Registration	76.25	
Total Automobile Expense	207.71	1,752.76
Bank Service Charge	196.53	-9.25
Club House Maintenance		
Cleaning Supplies	5.89	
Club House Cleaning	150.00	90.00
Maintenance	339.44	
Total Club House Maintenance	495.33	90.00
Community Improvement	183.85	
Computer and Internet Expenses	70.00	35.00
Dam Repair and Maintenance	3,000.00	

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Dredge Boat Expense	666.50	
Dredge Boat Fuel	33.21	
Dredge Boat Labor	1,700.00	
Total Dredge Boat Expense	2,399.71	
Fireworks	7,325.50	3,802.02
Insurance Expense	7,304.00	
Interest Expense	289.00	1,198.93
Meals and Entertainment		863.32
Merchandise Purchases		1,599.13
Mowing	1,000.00	1,728.58
Office and Event Supplies	179.87	921.35
Postage and Delivery	227.27	
Professional Fees	2,009.60	4,268.50
Quickbooks Fees		90.25
Refunds		750.00
Repairs and Maintenance	450.00	1,804.87
Road and Gravel		367.05
Shop Maintenance	3,342.68	
Small Tools and Equipment	44.99	13.06
Utilities	859.37	706.78
Total Expenses	\$35,073.71	\$19,982.35
NET OPERATING INCOME	\$ -186.56	\$26,407.53
Other Income		
Gain (Loss) on sale of Assets		8,957.23
Total Other Income	\$0.00	\$8,957.23
NET OTHER INCOME	\$0.00	\$8,957.23
NET INCOME	\$ -186.56	\$35,364.76