

Lake Elbo Club Inc.
Profit and Loss Comparison
August 2023

	TOTAL	
	AUG 2023	AUG 2022 (PY)
Income		
Assessments	19.36	224.44
Boat Registrations		60.00
Building Permits		1,500.00
Donations		
Donation 4th of July via Venmo	30.00	
Donations - Fishing Derby	185.00	
Lake Day - Jet Ski	255.00	
Total Donations	470.00	
Dues	200.64	2,035.56
Interest Income	117.23	4.53
Merchandise Sales	84.05	
Rent - Caretakers Home	750.00	
Rent - Club House	650.00	260.00
Shop Parking Spot Rent	99.95	
Total Income	\$2,391.23	\$4,084.53
GROSS PROFIT	\$2,391.23	\$4,084.53
Expenses		
4th of July Celebration	2,567.47	
Automobile Expense		
Fuel	38.81	178.31
Total Automobile Expense	38.81	178.31
Bank Service Charge	410.00	
Caretaker House	49.42	
Club House Maintenance		260.00
Cleaning Supplies		174.48
Club House Cleaning		60.00
Maintenance	70.60	885.38
Total Club House Maintenance	70.60	1,379.86
Computer and Internet Expenses	176.06	
Dam Repair and Maintenance	54.71	
Insurance Expense		7,147.00
Interest Expense	136.55	
Luau Party	224.47	
Meals and Entertainment		612.57
Mowing	800.00	864.29
Office and Event Supplies		197.90
Professional Fees	245.00	2,171.00
Repairs and Maintenance	110.55	1,178.16
Road and Gravel	3,451.99	

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	TOTAL	
	AUG 2023	AUG 2022 (PY)
Shop Maintenance	31.50	
Small Tools and Equipment		4,933.42
Utilities	518.86	1,044.04
Total Expenses	\$8,885.99	\$19,706.55
NET OPERATING INCOME	\$ -6,494.76	\$ -15,622.02
NET INCOME	\$ -6,494.76	\$ -15,622.02