

Lake Elbo Club Inc.

Balance Sheet Comparison

As of December 5, 2023

	TOTAL	
	AS OF DEC 5, 2023	AS OF DEC 5, 2022 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Clubhouse Addition (5664) - 4	6,462.33	
Commerce Bank		
Commerce Bank - Checking	32,986.94	54,602.79
Commerce-Lake Elbo Memorial Fnd	0.00	0.00
Total Commerce Bank	32,986.94	54,602.79
Commerce Bank - MM Memorial	2,520.11	2,047.85
Commerce Bank - MM Road Fund	128,963.62	65,704.24
Lake Fund	15,078.19	
Total Bank Accounts	\$186,011.19	\$122,354.88
Accounts Receivable	\$0.00	\$0.00
Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$186,011.19	\$122,354.88
Fixed Assets		
Other Assets	\$79,138.34	\$109,399.73
	\$0.00	\$0.00
TOTAL ASSETS	\$265,149.53	\$231,754.61
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
Commerce Bank Credit Card Payable	551.85	673.82
Total Credit Cards	\$551.85	\$673.82
Total Current Liabilities	\$551.85	\$673.82
Long-Term Liabilities	\$28,871.52	\$50,562.00
Total Liabilities	\$29,423.37	\$51,235.82
Equity		
Opening Balance Equity	0.00	0.00
Retained Earnings	152,714.84	104,903.56
Net Income	83,011.32	75,615.23
Total Equity	\$235,726.16	\$180,518.79
TOTAL LIABILITIES AND EQUITY	\$265,149.53	\$231,754.61