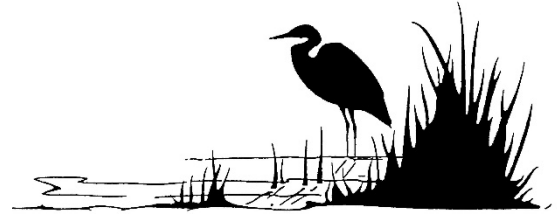


# LAKE ELBO CLUB, INC.

## ANNUAL BOARD MEETING

Sunday, January 29<sup>th</sup>, 2023



### **In attendance:**

Dave Spunaugle, President

Joel Force, Vice President

Brent McKeeman, Treasure

Jim Lund, Secretary

Harold Brooks

Rita Taylor

Karen Van Vleet

RJ Whitlock

The meeting was called to order by President, Dave Spunaugle at 1PM

Members from Boy Scout Troop 284 presented the Flag and lead the Pledge of Allegiance.

Dave Spunaugle took a moment to remember the members we lost in 2022.

Tony Ekart and Kendrick Waite

Jim Lund read the minutes from the 2022 Annual Meeting.

Brent McKeeman motioned to approve the minutes as amended.

Rita Taylor seconded.

Minutes approved.

Brent McKeeman presented the treasurers report for 2023.

Brent McKeeman covered a lot of good information.

Dave Spunaugle asked for a motion to file Treasurers Report for Audit

Rita Taylor made a motion. Karen Van Vleet 2<sup>nd</sup> – Motion Carried.

Dave Spunaugle asked Brent McKeeman to go over the 2022 Accomplishments.

Cleaned up all delinquent past dues, rolled over less than half of a percent due into 2023.

Paid off note on Dino 6 Dredge

Paid down to half of remaining dredge note at Commerce Bank

Cleaned up north dredge pond area – level, seed, and groom area.

Set up to receive payment via Venmo and Credit Cards (Rent/July 4th)

Set up Credit Line with Commerce Bank- \$160K (Current balance= \$0)

New equipment purchases/Sold off older equipment.

Sold Backhoe and Tractor, purchased new tractor.

Clubhouse Septic System Fixed

Leonard Backhoe was able to find the issue and repaired it.

#### Successful Dam Inspection

Dam got a good inspection.

#### Review/renewal process for covenants

Thanked the board members for working on this.

#### Dave Spunaugle covered 2023 Focus Area

##### Covenant renewal

Covered progress and thanked group for working on it

##### Continue Water Testing

Will continue monitoring and testing.

##### Improvements and maintenance – Dam outlet tube

Will get it worked on this next year.

##### Rules/By-Laws review

The board will work on updating.

##### Plan for further road and dam improvements

Briefly spoke about improvements

##### Shop and compare insurance.

Spent a lot of time this year reviewing this.

We should shop around to see if there is a better opportunity.

##### Spoke briefly about 4<sup>th</sup> of July – 75<sup>th</sup> Anniversary Celebration

We will form some committees and make plans.

##### Dam Inspection Details- Future Improvements and Maintenance

The State has changed how they classify Dam's.

Inspection came back positive – may have some stuff to do.

Submitted reports to the state.

Outlet tube needs some maintenance maybe this year.

Spoke about some change that might be needed on spillway.

##### Covenant renewal overview

Dave Spunaugle and Karen Van Fleet spoke in detail on this.

Attempted to get enough signatures, might need a few more.

##### Considerations on Clubhouse improvement/expansion

Dave Spunaugle provided details of thought to expand Club House

Rita Taylor spoke in detail about idea.

Dave Spunaugle asked the membership if they were interested.

We placed a survey on New Membership ballots.

Dave Spunaugle brought up 3 Board member terms have come up.  
Joel Force, Jim Lund, and Harold Brooks

Dave Spunaugle opened the floor for nominations.  
Shannon Yearly nominated Mark Yearly  
Harold Brooks nominated Randy Laue  
Brent McKeeman nominated Jim Lund  
Dave Spunaugle nominated Linn Schroll  
Dave Spunaugle nominated Robert Ragan

Dave Spunaugle asked for a motion to close nominations.  
Jim Lund motion – RJ Whitlock 2nd

Dave Spunaugle asked that we take a 10-minute break for voting.

Dave Spunaugle re-opened the meeting after the break.  
Dave Spunaugle introduced our 3 new board members.

Mark Yearly, Randy Laue (Vice President), Jim Lund (Secretary)

Dave Spunaugle announced the interest in the Expansion of the Club House  
33 yes votes, and 7 no votes

Dave Spunaugle asked for a motion to adjourn.  
Brent McKeeman motioned, Rita Taylor 2<sup>nd</sup> , Meeting Adjourn.