

# Lake Elbo Club Inc.

## Balance Sheet Comparison

As of January 1, 2024

	TOTAL	
	AS OF JAN 1, 2024	AS OF JAN 1, 2023 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
Clubhouse Addition (5664) - 4	6,762.33	
Commerce Bank	<b>28,431.44</b>	<b>55,498.16</b>
Commerce Bank - MM Memorial	2,520.11	2,047.87
Commerce Bank - MM Road Fund	128,963.62	65,710.34
Lake/Dredge Fund	15,078.19	
<b>Total Bank Accounts</b>	<b>\$181,755.69</b>	<b>\$123,256.37</b>
Accounts Receivable	<b>\$0.00</b>	<b>\$0.00</b>
Other Current Assets	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$181,755.69</b>	<b>\$123,256.37</b>
Fixed Assets		
Other Assets	<b>\$79,138.34</b>	<b>\$79,138.34</b>
	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$260,894.03</b>	<b>\$202,394.71</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Credit Cards		
Commerce Bank Credit Card Payable	749.76	891.33
<b>Total Credit Cards</b>	<b>\$749.76</b>	<b>\$891.33</b>
<b>Total Current Liabilities</b>	<b>\$749.76</b>	<b>\$891.33</b>
Long-Term Liabilities	<b>\$28,871.52</b>	<b>\$48,788.54</b>
<b>Total Liabilities</b>	<b>\$29,621.28</b>	<b>\$49,679.87</b>
Equity		
Opening Balance Equity	0.00	0.00
Retained Earnings	230,522.75	152,714.84
Net Income	750.00	
<b>Total Equity</b>	<b>\$231,272.75</b>	<b>\$152,714.84</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$260,894.03</b>	<b>\$202,394.71</b>