

**Lake Elbo Club Inc.**  
**Profit and Loss Comparison**  
December 2023

	TOTAL	
	DEC 2023	DEC 2022 (PY)
<b>Income</b>		
Assessments		420.30
Donations		
Clubhouse Expansion Dues Raffle Donation	900.00	
<b>Total Donations</b>	<b>900.00</b>	
Dues		7,058.70
Interest Income		6.12
Late Fees		25.00
Rent - Caretakers Home	750.00	750.00
Rent - Club House	260.00	520.00
Unapplied Cash Payment Income		-1,195.00
Uncategorized Income	750.00	
<b>Total Income</b>	<b>\$2,660.00</b>	<b>\$7,585.12</b>
<b>GROSS PROFIT</b>	<b>\$2,660.00</b>	<b>\$7,585.12</b>
<b>Expenses</b>		
Automobile Expense	5,775.38	
Club House Maintenance		132.03
Cleaning Supplies		90.43
Club House Cleaning	60.00	120.00
Maintenance	167.89	1,248.80
<b>Total Club House Maintenance</b>	<b>227.89</b>	<b>1,591.26</b>
Depreciation Expense		30,261.39
Events		
Christmas Brunch	30.02	
<b>Total Events</b>	<b>30.02</b>	
Insurance Expense	1,057.88	
Interest Expense		184.55
Office and Event Supplies		561.90
Postage and Delivery		16.34
Professional Fees	245.00	-1,197.42
Taxes - Other		12.00
Taxes - Property	4,697.44	3,997.12
Utilities	165.12	92.31
<b>Total Expenses</b>	<b>\$12,198.73</b>	<b>\$35,519.45</b>
<b>NET OPERATING INCOME</b>	<b>\$ -9,538.73</b>	<b>\$ -27,934.33</b>
<b>NET INCOME</b>	<b>\$ -9,538.73</b>	<b>\$ -27,934.33</b>