

Lake Elbo Club Inc.

Balance Sheet Comparison

As of February 1, 2024

	TOTAL	
	AS OF FEB 1, 2024	AS OF FEB 1, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Commerce Bank - Checking	56,707.61	107,587.37
Commerce Bank - Clubhouse Addition (5664) - 4	6,762.33	
Commerce Bank - Lake/Dredge Fund	15,080.99	
Commerce Bank - MM Memorial	3,337.25	2,047.89
Commerce Bank - MM Road Fund	129,073.15	67,822.76
Total Bank Accounts	\$210,961.33	\$177,458.02
Accounts Receivable		
Accounts Receivable	0.00	0.00
Total Accounts Receivable	\$0.00	\$0.00
Other Current Assets		
	\$0.00	\$0.00
Total Current Assets	\$210,961.33	\$177,458.02
Fixed Assets		
Fixed Assets	\$76,961.79	\$79,138.34
Other Assets	\$0.00	\$0.00
TOTAL ASSETS	\$287,923.12	\$256,596.36
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
Commerce Bank Credit Card Payable	941.35	96.00
Total Credit Cards	\$941.35	\$96.00
Total Current Liabilities	\$941.35	\$96.00
Long-Term Liabilities		
	\$27,018.89	\$47,014.54
Total Liabilities	\$27,960.24	\$47,110.54
Equity		
Opening Balance Equity	0.00	0.00
Retained Earnings	228,084.39	152,714.84
Net Income	31,878.49	56,770.98
Total Equity	\$259,962.88	\$209,485.82
TOTAL LIABILITIES AND EQUITY	\$287,923.12	\$256,596.36