

**Lake Elbo Club Inc.**  
**Profit and Loss Comparison**  
 January 2024

	TOTAL	
	JAN 2024	JAN 2023 (PY)
<b>Income</b>		
Assessments	2,046.32	4,082.58
Building Permits		2,104.00
Donations		
Clubhouse Expansion Dues Raffle Donation	600.00	
Wilma Brooks Memorial	815.00	
<b>Total Donations</b>	<b>1,415.00</b>	
Dues	22,593.68	49,962.42
Interest Income		8.44
Rent - Caretakers Home	750.00	750.00
Rent - Club House		130.00
Rent - Parking Spot at Shop	200.00	
Unapplied Cash Payment Income		0.00
<b>Total Income</b>	<b>\$27,005.00</b>	<b>\$57,037.44</b>
<b>GROSS PROFIT</b>	<b>\$27,005.00</b>	<b>\$57,037.44</b>
<b>Expenses</b>		
Automobile Expense	32.82	
Fuel	84.95	
Registration		244.25
<b>Total Automobile Expense</b>	<b>117.77</b>	<b>244.25</b>
Bank Service Charge	5.00	
Club House Maintenance		
Cleaning Supplies		13.96
Club House Cleaning	30.00	60.00
Maintenance	98.19	
<b>Total Club House Maintenance</b>	<b>128.19</b>	<b>73.96</b>
Interest Expense		184.01
Office Supplies	229.49	
Postage and Delivery	283.24	
Professional Fees	345.00	170.50
Small Tools and Equipment	14.75	
Taxes - Other		12.00
Utilities	363.07	941.74
<b>Total Expenses</b>	<b>\$1,486.51</b>	<b>\$1,626.46</b>
<b>NET OPERATING INCOME</b>	<b>\$25,518.49</b>	<b>\$55,410.98</b>
<b>NET INCOME</b>	<b>\$25,518.49</b>	<b>\$55,410.98</b>