

Lake Elbo Club Inc.
Balance Sheet Comparison
As of October 1, 2024

	TOTAL	
	AS OF OCT 1, 2024	AS OF OCT 1, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Commerce Bank - Checking	79,966.10	48,347.06
Commerce Bank - Clubhouse Addition (5664) - 4	12,973.67	1,257.00
Commerce Bank - Lake/Dredge Fund	18,349.56	15,063.02
Commerce Bank - MM Memorial	3,250.24	2,720.83
Commerce Bank - MM Road Fund	55,972.93	128,748.36
Total Bank Accounts	\$170,512.50	\$196,136.27
Accounts Receivable	\$0.00	\$0.00
Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$170,512.50	\$196,136.27
Fixed Assets		
Other Assets		
CD - ESB Bank #24131 (Road Fund)	100,000.00	
CD - People's State Bank Road Fund (2019 Dues) #5983	0.00	0.00
CD - Peoples - Perpetual Road Fund #1750	0.00	0.00
CD - Peoples Bank #2469	0.00	0.00
Total Other Assets	\$100,000.00	\$0.00
TOTAL ASSETS	\$347,474.29	\$275,274.61
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
Commerce Bank Credit Card Payable	20,996.48	2,368.37
Total Credit Cards	\$20,996.48	\$2,368.37
Total Current Liabilities	\$20,996.48	\$2,368.37
Long-Term Liabilities		
Loan Payable - Dredging #9002	0.00	32,552.88
Loan Payable - Land #9004	0.00	0.00
Note Payable - Russ and Eileen Briggs (Dredge Boat)	0.00	0.00
Total Long-Term Liabilities	\$0.00	\$32,552.88
Total Liabilities	\$20,996.48	\$34,921.25
Equity		
Opening Balance Equity	0.00	0.00
Retained Earnings	228,084.39	152,714.84
Net Income	98,393.42	87,638.52
Total Equity	\$326,477.81	\$240,353.36
TOTAL LIABILITIES AND EQUITY	\$347,474.29	\$275,274.61