

# Lake Elbo Club Inc.

## Balance Sheet Comparison

As of November 5, 2024

	TOTAL	
	AS OF NOV 5, 2024	AS OF NOV 5, 2023 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
Commerce Bank - Checking	57,455.49	42,581.87
Commerce Bank - Clubhouse Addition (5664) - 4	16,423.67	1,507.00
Commerce Bank - Lake/Dredge Fund	18,376.34	15,070.81
Commerce Bank - MM Memorial	3,679.99	2,518.04
Commerce Bank - MM Road Fund	56,054.46	128,857.71
<b>Total Bank Accounts</b>	<b>\$151,989.95</b>	<b>\$190,535.43</b>
Accounts Receivable	\$0.00	\$0.00
Other Current Assets	\$0.00	\$0.00
<b>Total Current Assets</b>	<b>\$151,989.95</b>	<b>\$190,535.43</b>
Fixed Assets		
Accumulated Depreciation	-452,261.61	-450,085.06
Buildings	176,914.25	176,914.25
Dam Rip Rap	50,000.00	
Equipment and Machinery	118,338.70	118,338.70
Improvements - Clubhouse	47,083.55	19,791.00
Improvements - Spillway	10,443.63	10,443.63
Land	57,372.82	57,372.82
Road Improvements	146,363.00	146,363.00
<b>Total Fixed Assets</b>	<b>\$154,254.34</b>	<b>\$79,138.34</b>
Other Assets	\$100,000.00	\$0.00
<b>TOTAL ASSETS</b>	<b>\$406,244.29</b>	<b>\$269,673.77</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Credit Cards	\$1,562.81	\$188.03
<b>Total Current Liabilities</b>	<b>\$1,562.81</b>	<b>\$188.03</b>
Long-Term Liabilities		
Commerce Bank - Line of Credit	50,000.00	
Loan Payable - Dredging #9002	0.00	30,713.69
Loan Payable - Land #9004	0.00	0.00
Note Payable - Russ and Eileen Briggs (Dredge Boat)	0.00	0.00
<b>Total Long-Term Liabilities</b>	<b>\$50,000.00</b>	<b>\$30,713.69</b>
<b>Total Liabilities</b>	<b>\$51,562.81</b>	<b>\$30,901.72</b>
Equity	\$354,681.48	\$238,772.05
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$406,244.29</b>	<b>\$269,673.77</b>