

Lake Elbo Club Inc.
Profit and Loss Comparison
 October 2024

	TOTAL	
	OCT 2024	OCT 2023 (PY)
Income		
Assessments	22.64	116.40
Donations		10.00
Bricks for Clubhouse Addition	2,300.00	
Clubhouse Expansion Maps of Lake Elbo	100.00	
Ron Harold Memorial	425.00	
Total Donations	2,825.00	10.00
Dues	302.36	1,748.60
Interest Income	52.61	124.35
Merchandise Sales		50.00
Rent - Caretakers Home	750.00	750.00
Rent - Club House	195.00	780.00
Rent - Parking Spot at Shop	8.33	
Unapplied Cash Payment Income		15.00
Total Income	\$4,155.94	\$3,594.35
GROSS PROFIT	\$4,155.94	\$3,594.35
Expenses		
Automobile Expense		166.09
Fuel	110.23	106.89
Total Automobile Expense	110.23	272.98
Bank Service Charge		10.00
Club House Maintenance	65.00	
Cleaning Supplies		66.58
Club House Cleaning	120.00	60.00
Maintenance		181.55
Total Club House Maintenance	185.00	308.13
Dredge Boat Expense		
Dredge Boat Fuel		63.85
Dredge Boat Labor	125.00	887.50
Dredge Boat Parts/supplies	26.94	
Total Dredge Boat Expense	151.94	951.35
Events		
Halloween Party	381.12	423.75
Total Events	381.12	423.75
Interest Expense		118.82
Mowing	885.00	600.00
Office Supplies	0.75	
Professional Fees	300.00	295.00
Rent Expense		130.00
Road and Gravel	1,197.31	

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Shop Maintenance	530.35	
Small Tools and Equipment		59.45
Utilities	311.00	347.16
Work Day Supplies	485.66	659.04
Total Expenses	\$4,538.36	\$4,175.68
NET OPERATING INCOME	\$ -382.42	\$ -581.33
Other Income		
Cost Share for Dam Rip Rap	200,000.00	
Total Other Income	\$200,000.00	\$0.00
Other Expenses		
Rip Rap Cost Share (Total cost \$250,000 with 50,000 Depreciated)	200,000.00	
Total Other Expenses	\$200,000.00	\$0.00
NET OTHER INCOME	\$0.00	\$0.00
NET INCOME	\$ -382.42	\$ -581.33