

# Lake Elbo Club Inc.

## Balance Sheet Comparison

As of March 7, 2024

|  | TOTAL               |                        |
|--|---------------------|------------------------|
|  | AS OF MAR 7, 2024   | AS OF MAR 7, 2023 (PY) |
| <b>ASSETS</b>  |                     |                        |
| Current Assets                                       |                     |                        |
| Bank Accounts  |                     |                        |
| Commerce Bank - Checking                             | 99,945.05           | 99,821.53              |
| Commerce Bank - Clubhouse Addition (5664) - 4        | 8,107.33            |                        |
| Commerce Bank - Lake/Dredge Fund                     | 15,100.72           |                        |
| Commerce Bank - MM Memorial                          | 3,233.95            | 2,047.91               |
| Commerce Bank - MM Road Fund                         | 29,241.11           | 99,833.33              |
| <b>Total Bank Accounts</b>                           | <b>\$155,628.16</b> | <b>\$201,702.77</b>    |
| Accounts Receivable                                  | \$0.00              | \$0.00                 |
| Other Current Assets                                 | \$0.00              | \$0.00                 |
| <b>Total Current Assets</b>                          | <b>\$155,628.16</b> | <b>\$201,702.77</b>    |
| Fixed Assets   |                     |                        |
| Other Assets   |                     |                        |
| CD - ESB Bank #24131 (Road Fund)                     | 100,000.00          |                        |
| CD - People's State Bank Road Fund (2019 Dues) #5983 | 0.00                | 0.00                   |
| CD - Peoples - Perpetual Road Fund #1750             | 0.00                | 0.00                   |
| CD - Peoples Bank #2469                              | 0.00                | 0.00                   |
| <b>Total Other Assets</b>                            | <b>\$100,000.00</b> | <b>\$0.00</b>          |
| <b>TOTAL ASSETS</b>                                  | <b>\$332,589.95</b> | <b>\$280,841.11</b>    |
| <b>LIABILITIES AND EQUITY</b>                        |                     |                        |
| Liabilities  |                     |                        |
| Current Liabilities                                  |                     |                        |
| Credit Cards   |                     |                        |
| Commerce Bank Credit Card Payable                    | 550.62              | 229.20                 |
| <b>Total Credit Cards</b>                            | <b>\$550.62</b>     | <b>\$229.20</b>        |
| <b>Total Current Liabilities</b>                     | <b>\$550.62</b>     | <b>\$229.20</b>        |
| Long-Term Liabilities                                |                     |                        |
| <b>Total Liabilities</b>                             | <b>\$23,850.30</b>  | <b>\$45,463.06</b>     |
| Equity   |                     |                        |
| Opening Balance Equity                               | 0.00                | 0.00                   |
| Retained Earnings                                    | 228,084.39          | 152,714.84             |
| Net Income   | 80,655.26           | 82,663.21              |
| <b>Total Equity</b>                                  | <b>\$308,739.65</b> | <b>\$235,378.05</b>    |
| <b>TOTAL LIABILITIES AND EQUITY</b>                  | <b>\$332,589.95</b> | <b>\$280,841.11</b>    |