

Lake Elbo Club Inc.
Profit and Loss Comparison
February 2024

	TOTAL	
	FEB 2024	FEB 2023 (PY)
Income		
Assessments	3,853.12	1,935.03
Donations		
Bricks for Clubhouse Addition	800.00	
Clubhouse Expansion Donation	150.00	
Clubhouse Expansion Spaghetti Feed	445.00	
Total Donations	1,395.00	
Dues	44,943.28	17,029.97
Interest Income	73.21	10.59
Rent - Caretakers Home	750.00	750.00
Rent - Club House	130.00	260.00
Rent - Parking Spot at Shop	560.27	
Unapplied Cash Payment Income	30.00	
Total Income	\$51,734.88	\$19,985.59
GROSS PROFIT	\$51,734.88	\$19,985.59
Expenses		
Automobile Expense		
Registration	244.25	
Total Automobile Expense	244.25	
Bank Service Charge	5.00	
Club House Maintenance		
Cleaning Supplies	52.78	102.05
Total Club House Maintenance	52.78	102.05
Community Improvement	108.31	
Events		
Chili Cook Off		108.45
Clubhouse Addition Spaghetti Feed	232.85	
Total Events	232.85	108.45
Interest Expense	94.90	177.33
Office Supplies		103.96
Professional Fees	330.00	702.50
Road and Gravel	26.20	
Small Tools and Equipment	32.63	
Utilities	685.55	525.56
Total Expenses	\$1,812.47	\$1,719.85
NET OPERATING INCOME	\$49,922.41	\$18,265.74
NET INCOME	\$49,922.41	\$18,265.74