

**Lake Elbo Club Inc.**  
**Balance Sheet Comparison**  
As of April 4, 2024

	TOTAL	
	AS OF APR 4, 2024	AS OF APR 4, 2023 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
Commerce Bank - Checking	74,794.58	88,003.69
Commerce Bank - Clubhouse Addition (5664) - 4	8,530.33	
Commerce Bank - Lake/Dredge Fund	15,108.51	15,002.67
Commerce Bank - MM Memorial	3,236.69	2,453.26
Commerce Bank - MM Road Fund	24,079.47	99,857.67
<b>Total Bank Accounts</b>	<b>\$125,749.58</b>	<b>\$205,317.29</b>
Accounts Receivable	<b>\$0.00</b>	<b>\$0.00</b>
Other Current Assets	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$125,749.58</b>	<b>\$205,317.29</b>
Fixed Assets	<b>\$76,961.79</b>	<b>\$79,138.34</b>
Other Assets		
CD - ESB Bank #24131 (Road Fund)	100,000.00	
CD - People's State Bank Road Fund (2019 Dues) #5983	0.00	0.00
CD - Peoples - Perpetual Road Fund #1750	0.00	0.00
CD - Peoples Bank #2469	0.00	0.00
<b>Total Other Assets</b>	<b>\$100,000.00</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$302,711.37</b>	<b>\$284,455.63</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Credit Cards		
Commerce Bank Credit Card Payable	467.80	303.02
<b>Total Credit Cards</b>	<b>\$467.80</b>	<b>\$303.02</b>
<b>Total Current Liabilities</b>	<b>\$467.80</b>	<b>\$303.02</b>
Long-Term Liabilities	<b>\$0.00</b>	<b>\$43,429.94</b>
<b>Total Liabilities</b>	<b>\$467.80</b>	<b>\$43,732.96</b>
Equity		
Opening Balance Equity	0.00	0.00
Retained Earnings	228,084.39	152,714.84
Net Income	74,159.18	88,007.83
<b>Total Equity</b>	<b>\$302,243.57</b>	<b>\$240,722.67</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$302,711.37</b>	<b>\$284,455.63</b>