

Lake Elbo Club Inc.
Profit and Loss Comparison
 March 2024

	TOTAL	
	MAR 2024	MAR 2023 (PY)
Income		
Assessments	974.15	1,172.43
Building Permits	780.00	
Donations	100.00	405.00
Bricks for Clubhouse Addition	200.00	
Chili Cook Off Donations		401.00
Clubhouse Expansion Soup Madness	363.00	
Clubhouse Expansion Spaghetti Feed	60.00	
Total Donations	723.00	806.00
Dues	12,635.85	12,087.57
Interest Income	36.74	27.36
Late Fees		25.00
Rent - Caretakers Home	750.00	700.00
Rent - Club House	130.00	
Rent - Parking Spot at Shop	50.00	
Unapplied Cash Payment Income	-1,135.00	
Total Income	\$14,944.74	\$14,818.36
GROSS PROFIT	\$14,944.74	\$14,818.36
Expenses		
Bank Service Charge	5.00	0.75
Club House Maintenance		
Cleaning Supplies	21.49	
Club House Cleaning	120.00	90.00
Total Club House Maintenance	141.49	90.00
Clubhouse Expansion Construction		
Clubhouse Expansion Electric	7,620.55	
Total Clubhouse Expansion Construction	7,620.55	
Dredge Boat Expense		18.53
Events	116.97	36.32
Interest Expense	73.71	154.09
Miscellaneous	0.00	
Professional Fees	650.00	245.00
Road and Gravel	5,999.58	145.10
Shop Maintenance	1,749.47	
Small Tools and Equipment	16.15	
Utilities	317.48	396.10
Work Day Supplies	275.42	
Total Expenses	\$16,965.82	\$1,085.89
NET OPERATING INCOME	\$ -2,021.08	\$13,732.47
NET INCOME	\$ -2,021.08	\$13,732.47