

Lake Elbo Club Inc.
Balance Sheet Comparison
As of June 6, 2024

	TOTAL	
	AS OF JUN 6, 2024	AS OF JUN 6, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Commerce Bank - Checking	90,209.26	86,982.60
Commerce Bank - Clubhouse Addition (5664) - 4	10,397.33	250.00
Commerce Bank - Lake/Dredge Fund	15,327.72	15,027.75
Commerce Bank - MM Memorial	3,242.08	2,507.42
Commerce Bank - MM Road Fund	24,456.14	100,024.62
Total Bank Accounts	\$143,632.53	\$204,792.39
Accounts Receivable	\$0.00	\$0.00
Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$143,632.53	\$204,792.39
Fixed Assets		
Accumulated Depreciation	-452,261.61	-450,085.06
Buildings	176,914.25	176,914.25
Equipment and Machinery	118,338.70	118,338.70
Improvements - Clubhouse	19,791.00	19,791.00
Improvements - Spillway	10,443.63	10,443.63
Land	57,372.82	57,372.82
Road Improvements	146,363.00	146,363.00
Total Fixed Assets	\$76,961.79	\$79,138.34
Other Assets		
CD - ESB Bank #24131 (Road Fund)	100,000.00	
CD - People's State Bank Road Fund (2019 Dues) #5983	0.00	0.00
CD - Peoples - Perpetual Road Fund #1750	0.00	0.00
CD - Peoples Bank #2469	0.00	0.00
Total Other Assets	\$100,000.00	\$0.00
TOTAL ASSETS	\$320,594.32	\$283,930.73
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities	\$2,733.35	\$2,380.98
Long-Term Liabilities	\$0.00	\$39,829.70
Total Liabilities	\$2,733.35	\$42,210.68
Equity		
Opening Balance Equity	0.00	0.00
Retained Earnings	228,084.39	152,714.84
Net Income	89,776.58	89,005.21
Total Equity	\$317,860.97	\$241,720.05
TOTAL LIABILITIES AND EQUITY	\$320,594.32	\$283,930.73