

Lake Elbo Club Inc.
Profit and Loss Comparison
 May 2024

	TOTAL	
	MAY 2024	MAY 2023 (PY)
Income		
Assessments	682.91	375.73
Boat Registrations		40.00
Donations		
Bricks for Clubhouse Addition	200.00	
Clubhouse Expansion BBQ shoot	537.00	
Clubhouse Expansion Shrimp Fry	1,130.00	
Summer Kickoff Party		250.00
Total Donations	1,867.00	250.00
Dues	8,306.32	5,094.27
Interest Income	35.18	99.76
Late Fees	49.14	25.00
Rent - Caretakers Home	750.00	750.00
Rent - Club House	517.43	390.00
Rent - Parking Spot at Shop	39.73	
Unapplied Cash Payment Income	25.00	
Total Income	\$12,272.71	\$7,024.76
GROSS PROFIT	\$12,272.71	\$7,024.76
Expenses		
Automobile Expense		
Fuel		167.00
Total Automobile Expense		167.00
Bad Debt Expense	1,378.10	
Club House Maintenance		
Cleaning Supplies	264.95	39.73
Club House Cleaning	210.00	
Maintenance	629.93	750.40
Total Club House Maintenance	1,104.88	790.13
Dredge Boat Expense		
Dredge Boat Labor		100.00
Dredge Boat Parts/supplies	25.94	
Total Dredge Boat Expense	25.94	100.00
Events		93.94
Interest Expense		151.97
Mowing	1,120.00	1,600.00
Office and Event Supplies	176.65	
Office Supplies	0.75	67.05
Postage and Delivery		126.00
Professional Fees	600.00	295.00
Repairs and Maintenance		130.17
Road and Gravel		773.88
Shop Maintenance	38.28	1,619.15

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	TOTAL	
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Small Tools and Equipment	565.48	656.69
Utilities	255.77	370.87
Total Expenses	\$5,265.85	\$6,941.85
NET OPERATING INCOME	\$7,006.86	\$82.91
NET INCOME	\$7,006.86	\$82.91