

Lake Elbo Club Inc.

Balance Sheet Comparison

As of July 11, 2024

| | TOTAL | |
|--|---------------------|-------------------------|
| | AS OF JUL 11, 2024 | AS OF JUL 11, 2023 (PY) |
| ASSETS | | |
| Current Assets | | |
| Bank Accounts | | |
| Commerce Bank - Checking | 123,964.05 | 81,545.55 |
| Commerce Bank - Clubhouse Addition (5664) - 4 | 10,497.33 | 245.00 |
| Commerce Bank - Lake/Dredge Fund | 15,340.01 | 15,035.10 |
| Commerce Bank - MM Memorial | 3,244.74 | 2,509.48 |
| Commerce Bank - MM Road Fund | 24,476.19 | 100,106.83 |
| Total Bank Accounts | \$177,522.32 | \$199,441.96 |
| Accounts Receivable | \$0.00 | \$0.00 |
| Other Current Assets | \$0.00 | \$0.00 |
| Total Current Assets | \$177,522.32 | \$199,441.96 |
| Fixed Assets | | |
| Other Assets | | |
| CD - ESB Bank #24131 (Road Fund) | 100,000.00 | |
| CD - People's State Bank Road Fund (2019 Dues) #5983 | 0.00 | 0.00 |
| CD - Peoples - Perpetual Road Fund #1750 | 0.00 | 0.00 |
| CD - Peoples Bank #2469 | 0.00 | 0.00 |
| Total Other Assets | \$100,000.00 | \$0.00 |
| TOTAL ASSETS | \$354,484.11 | \$278,580.30 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Credit Cards | | |
| Commerce Bank Credit Card Payable | 840.93 | 461.68 |
| Total Credit Cards | \$840.93 | \$461.68 |
| Total Current Liabilities | \$840.93 | \$461.68 |
| Long-Term Liabilities | | |
| Total Liabilities | \$840.93 | \$36,664.36 |
| Equity | | |
| Opening Balance Equity | 0.00 | 0.00 |
| Retained Earnings | 228,084.39 | 152,714.84 |
| Net Income | 125,558.79 | 89,201.10 |
| Total Equity | \$353,643.18 | \$241,915.94 |
| TOTAL LIABILITIES AND EQUITY | \$354,484.11 | \$278,580.30 |