

# Lake Elbo Club Inc.

## Profit and Loss Comparison

June 2024

	TOTAL	
	JUN 2024	JUN 2023 (PY)
<b>Income</b>		
Assessments	1,507.71	1,012.50
Boat Registrations	10.00	30.00
Donations		
4th of July Donation into Bucket	4,195.89	
Bricks for Clubhouse Addition	100.00	
Bucket Pong	640.00	
Donations - Fishing Derby	250.00	250.00
Donations for 4th of July from Letters	790.00	1,370.00
Flamingo Race 4th of July	900.00	
<b>Total Donations</b>	<b>6,875.89</b>	<b>1,620.00</b>
Dues	17,612.34	12,958.50
Interest Income	35.00	96.62
Late Fees	31.18	25.00
Merchandise Sales		
4th of July Merchandise	2,531.00	
<b>Total Merchandise Sales</b>	<b>2,531.00</b>	<b>30.00</b>
Rent - Caretakers Home	750.00	750.00
Rent - Club House	520.00	650.00
Rent - Parking Spot at Shop	333.26	66.64
Unapplied Cash Payment Income	160.00	24.00
<b>Total Income</b>	<b>\$30,366.38</b>	<b>\$17,263.26</b>
<b>GROSS PROFIT</b>	<b>\$30,366.38</b>	<b>\$17,263.26</b>
<b>Expenses</b>		
4th of July Celebration		
4th of July Celebration		2,766.23
Fireworks	5,192.43	
Newsletter & Flyers, Donation letters	232.10	
T-Shirts & Koozies	5,116.65	
<b>Total 4th of July Celebration</b>	<b>10,541.18</b>	<b>2,766.23</b>
Automobile Expense		
Fuel	357.09	90.18
Registration	76.75	76.25
<b>Total Automobile Expense</b>	<b>433.84</b>	<b>166.43</b>
Bank Service Charge		
Bank Service Charge		186.53
Club House Maintenance		
Cleaning Supplies		5.89
Maintenance		339.44
<b>Total Club House Maintenance</b>		<b>345.33</b>
Community Improvement		
Community Improvement		183.85
Computer and Internet Expenses		
Computer and Internet Expenses		35.00

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	TOTAL	
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Dam Repair and Maintenance		3,000.00
Dredge Boat Expense		
Dredge Boat Fuel		33.21
Dredge Boat Labor		1,000.00
Dredge Boat Parts/supplies		666.50
<b>Total Dredge Boat Expense</b>		<b>1,699.71</b>
Events		
Fishing Derby		401.00
<b>Total Events</b>		<b>401.00</b>
Fireworks		6,924.50
Insurance Expense	12,539.75	7,304.00
Interest Expense		150.22
Mowing	1,370.00	
Office and Event Supplies	863.21	
Office Supplies	888.00	169.56
Postage and Delivery	136.00	227.27
Professional Fees	2,070.00	1,634.00
Shop Maintenance	54.48	2,756.56
Utilities	413.88	380.31
<b>Total Expenses</b>	<b>\$29,310.34</b>	<b>\$28,330.50</b>
<b>NET OPERATING INCOME</b>	<b>\$1,056.04</b>	<b>\$ -11,067.24</b>
<b>NET INCOME</b>	<b>\$1,056.04</b>	<b>\$ -11,067.24</b>