

Lake Elbo Club Inc.
Balance Sheet Comparison
As of August 8, 2024

	TOTAL	
	AS OF AUG 8, 2024	AS OF AUG 8, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Commerce Bank - Checking	90,973.92	83,857.87
Commerce Bank - Clubhouse Addition (5664) - 4	11,113.67	240.00
Commerce Bank - Lake/Dredge Fund	18,334.11	15,042.87
Commerce Bank - MM Memorial	3,247.49	2,511.61
Commerce Bank - MM Road Fund	55,246.96	94,061.78
Total Bank Accounts	\$178,916.15	\$195,714.13
Accounts Receivable		
Accounts Receivable	0.00	0.00
Total Accounts Receivable	\$0.00	\$0.00
Other Current Assets		
Uncategorized Asset	0.00	0.00
Undeposited Funds	0.00	0.00
Total Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$178,916.15	\$195,714.13
Fixed Assets		
Accumulated Depreciation		
	-452,261.61	-450,085.06
Buildings		
Caretakers House	70,000.00	70,000.00
Club House	93,654.25	93,654.25
Storage Building	13,260.00	13,260.00
Total Buildings	176,914.25	176,914.25
Equipment and Machinery	118,338.70	118,338.70
Improvements - Clubhouse	27,463.55	19,791.00
Improvements - Spillway	10,443.63	10,443.63
Land		
Lake Owned Lots	57,372.82	57,372.82
Total Land	57,372.82	57,372.82
Road Improvements	146,363.00	146,363.00
Total Fixed Assets	\$84,634.34	\$79,138.34
Other Assets		
CD - ESB Bank #24131 (Road Fund)	100,000.00	
CD - People's State Bank Road Fund (2019 Dues) #5983	0.00	0.00
CD - Peoples - Perpetual Road Fund #1750	0.00	0.00
CD - Peoples Bank #2469	0.00	0.00
Total Other Assets	\$100,000.00	\$0.00
TOTAL ASSETS	\$363,550.49	\$274,852.47

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	TOTAL	
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LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
Commerce Bank Credit Card Payable	447.60	814.70
Total Credit Cards	\$447.60	\$814.70
Total Current Liabilities	\$447.60	\$814.70
Long-Term Liabilities		
Loan Payable - Dredging #9002	0.00	36,202.68
Loan Payable - Land #9004	0.00	0.00
Note Payable - Russ and Eileen Briggs (Dredge Boat)	0.00	0.00
Total Long-Term Liabilities	\$0.00	\$36,202.68
Total Liabilities	\$447.60	\$37,017.38
Equity		
Opening Balance Equity	0.00	0.00
Retained Earnings	228,084.39	152,714.84
Net Income	135,018.50	85,120.25
Total Equity	\$363,102.89	\$237,835.09
TOTAL LIABILITIES AND EQUITY	\$363,550.49	\$274,852.47