

# Lake Elbo Club Inc.

## Profit and Loss Comparison

July 2024

|  | TOTAL              |                    |
|--|--------------------|--------------------|
|  | JUL 2024           | JUL 2023 (PY)      |
| <b>Income</b>                          |                    |                    |
| Assessments                            | 81.80              | 293.15             |
| Boat Registrations                     | 20.00              |                    |
| Building Permits                       | 750.00             |                    |
| Donations                              |                    | 600.00             |
| 4th of July Donation into Bucket       |                    | 3,165.32           |
| Bricks for Clubhouse Addition          | 300.00             |                    |
| Bucket Pong                            |                    | 640.00             |
| Clubhouse Expansion Donation           | 10.00              |                    |
| Donation 4th of July via Venmo         | 80.00              |                    |
| Donations - Fishing Derby              |                    | 150.00             |
| Donations for 4th of July from Letters | 300.00             | 700.00             |
| Flamingo Race 4th of July              |                    | 900.00             |
| <b>Total Donations</b>                 | <b>690.00</b>      | <b>6,155.32</b>    |
| Dues                                   | 599.20             | 3,546.85           |
| Insurance Claim                        | 41,528.06          |                    |
| Interest Income                        | 36.51              | 99.92              |
| Late Fees                              | 9.00               |                    |
| Merchandise Sales                      |                    | 6,218.00           |
| 4th of July Merchandise                | 169.00             |                    |
| <b>Total Merchandise Sales</b>         | <b>169.00</b>      | <b>6,218.00</b>    |
| Rent - Caretakers Home                 | 750.00             | 750.00             |
| Rent - Club House                      | 260.00             |                    |
| Rent - Parking Spot at Shop            |                    | 166.60             |
| Unapplied Cash Payment Income          | 30.00              | 50.00              |
| <b>Total Income</b>                    | <b>\$44,923.57</b> | <b>\$17,279.84</b> |
| <b>GROSS PROFIT</b>                    | <b>\$44,923.57</b> | <b>\$17,279.84</b> |
| <b>Expenses</b>                        |                    |                    |
| 4th of July Celebration                |                    | 77.30              |
| Card Board Boat Race                   | 100.00             |                    |
| <b>Total 4th of July Celebration</b>   | <b>100.00</b>      | <b>77.30</b>       |
| Automobile Expense                     |                    |                    |
| Fuel                                   | 77.00              | 41.28              |
| <b>Total Automobile Expense</b>        | <b>77.00</b>       | <b>41.28</b>       |
| Bank Service Charge                    |                    | 10.00              |
| Club House Maintenance                 |                    |                    |
| Cleaning Supplies                      | 20.88              |                    |
| Club House Cleaning                    | 150.00             | 150.00             |
| Maintenance                            | 366.06             |                    |
| <b>Total Club House Maintenance</b>    | <b>536.94</b>      | <b>150.00</b>      |

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|                                  | TOTAL              |                    |
|----------------------------------|--------------------|--------------------|
|                                  | JUL 2024           | JUL 2023 (PY)      |
| Computer and Internet Expenses   | 35.00              |                    |
| Dredge Boat Expense              |                    |                    |
| Dredge Boat Labor                | 125.00             | 700.00             |
| <b>Total Dredge Boat Expense</b> | <b>125.00</b>      | <b>700.00</b>      |
| Interest Expense                 |                    | 138.78             |
| Mowing                           | 1,120.00           | 1,000.00           |
| Office Supplies                  | 0.75               | 10.31              |
| Professional Fees                | 1,200.00           | 375.60             |
| Repairs and Maintenance          | 11.46              | 10.93              |
| Shop Maintenance                 |                    | 554.62             |
| Small Tools and Equipment        | 42.66              | 44.99              |
| Utilities                        | 518.67             | 479.06             |
| <b>Total Expenses</b>            | <b>\$3,767.48</b>  | <b>\$3,592.87</b>  |
| <b>NET OPERATING INCOME</b>      | <b>\$41,156.09</b> | <b>\$13,686.97</b> |
| <b>NET INCOME</b>                | <b>\$41,156.09</b> | <b>\$13,686.97</b> |