

Lake Elbo Club Inc.

Balance Sheet Comparison

As of September 5, 2024

	TOTAL	
	AS OF SEP 5, 2024	AS OF SEP 5, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Commerce Bank - Checking	88,935.19	50,573.59
Commerce Bank - Clubhouse Addition (5664) - 4	12,233.67	1,247.00
Commerce Bank - Lake/Dredge Fund	18,349.56	15,055.65
Commerce Bank - MM Memorial	3,250.24	2,513.74
Commerce Bank - MM Road Fund	55,292.93	124,164.10
Total Bank Accounts	\$178,061.59	\$193,554.08
Accounts Receivable	\$0.00	\$0.00
Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$178,061.59	\$193,554.08
Fixed Assets	\$76,961.79	\$79,138.34
Other Assets		
CD - ESB Bank #24131 (Road Fund)	100,000.00	
CD - People's State Bank Road Fund (2019 Dues) #5983	0.00	0.00
CD - Peoples - Perpetual Road Fund #1750	0.00	0.00
CD - Peoples Bank #2469	0.00	0.00
Total Other Assets	\$100,000.00	\$0.00
TOTAL ASSETS	\$355,023.38	\$272,692.42
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Credit Cards	\$752.20	\$2,622.91
Total Current Liabilities	\$752.20	\$2,622.91
Long-Term Liabilities	\$0.00	\$34,381.22
Total Liabilities	\$752.20	\$37,004.13
Equity		
Opening Balance Equity	0.00	0.00
Retained Earnings	228,084.39	152,714.84
Net Income	126,186.79	82,973.45
Total Equity	\$354,271.18	\$235,688.29
TOTAL LIABILITIES AND EQUITY	\$355,023.38	\$272,692.42