

Lake Elbo Club Inc.
Profit and Loss Comparison
August 2024

	TOTAL	
	AUG 2024	AUG 2023 (PY)
Income		
Assessments	161.36	19.36
Building Permits	1,080.00	
Donations		
Bricks for Clubhouse Addition	300.00	
Clubhouse Expansion Donation	153.17	
Donation 4th of July via Venmo		30.00
Donations - Fishing Derby		185.00
Lake Day - Jet Ski		255.00
Total Donations	453.17	470.00
Dues	1,386.29	200.64
Interest Income	64.17	117.23
Late Fees	12.35	
Merchandise Sales		84.05
Rent - Caretakers Home	750.00	750.00
Rent - Club House	520.00	650.00
Rent - Parking Spot at Shop		99.95
Total Income	\$4,427.34	\$2,391.23
GROSS PROFIT	\$4,427.34	\$2,391.23
Expenses		
4th of July Celebration		2,567.47
Automobile Expense		
Fuel	48.09	38.81
Total Automobile Expense	48.09	38.81
Bank Service Charge	400.00	410.00
Caretaker House		49.42
Club House Maintenance		
Cleaning Supplies	66.04	
Club House Cleaning	90.00	
Maintenance	1,821.55	70.60
Total Club House Maintenance	1,977.59	70.60
Clubhouse Expansion Construction		
Pott. Co. Building permits	52.00	
Total Clubhouse Expansion Construction	52.00	
Dam Repair and Maintenance		54.71
Events		
Luau Party		224.47
Total Events		224.47
Interest Expense		136.55
Merchandise Purchases	480.00	

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	TOTAL	
	AUG 2024	AUG 2023 (PY)
Mowing	1,120.00	800.00
Office Supplies	0.75	840.19
Postage and Delivery	18.80	
Professional Fees	350.00	245.00
Repairs and Maintenance		110.55
Road and Gravel		3,451.99
Shop Maintenance		31.50
Small Tools and Equipment	38.25	
Utilities	1,315.94	518.86
Total Expenses	\$5,801.42	\$9,550.12
NET OPERATING INCOME	\$ -1,374.08	\$ -7,158.89
NET INCOME	\$ -1,374.08	\$ -7,158.89