

**Lake Elbo Club Inc.**  
**Profit and Loss Comparison**  
December 2024

	TOTAL	
	DEC 2024	DEC 2023 (PY)
<b>Income</b>		
Assessments	731.72	8.57
Donations		
Bricks for Clubhouse Addition	700.00	
Clubhouse Expansion Dues Raffle Donation		900.00
<b>Total Donations</b>	<b>700.00</b>	<b>900.00</b>
Dues	9,058.28	90.03
Interest Income	35.83	124.47
Late Fees		0.40
Rent - Caretakers Home	750.00	750.00
Rent - Club House	130.00	260.00
Rent - Parking Spot at Shop	100.00	
Unapplied Cash Payment Income	-170.00	-99.00
<b>Total Income</b>	<b>\$11,335.83</b>	<b>\$2,034.47</b>
<b>GROSS PROFIT</b>	<b>\$11,335.83</b>	<b>\$2,034.47</b>
<b>Expenses</b>		
Automobile Expense	605.43	5,775.38
Fuel	45.71	
Registration	10.00	
<b>Total Automobile Expense</b>	<b>661.14</b>	<b>5,775.38</b>
Bank Service Charge	36.00	5.00
Club House Maintenance	10,888.33	
Club House Cleaning	60.00	60.00
Maintenance	90.00	167.89
<b>Total Club House Maintenance</b>	<b>11,038.33</b>	<b>227.89</b>
Computer and Internet Expenses	0.75	
Depreciation Expense		2,176.55
Dredge Boat Expense		
Dredge Boat Labor	2,400.00	450.00
Dredge Boat Parts/supplies	166.00	
<b>Total Dredge Boat Expense</b>	<b>2,566.00</b>	<b>450.00</b>
<b>Events</b>		
Christmas Brunch		30.02
<b>Total Events</b>		<b>30.02</b>
Insurance Expense		1,057.88
Interest Expense		105.38
Merchandise Purchases	151.69	
Postage and Delivery	189.77	
Professional Fees	300.00	245.00
Taxes - Property		4,692.76

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	TOTAL	
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Utilities	320.82	187.37
<b>Total Expenses</b>	<b>\$15,264.50</b>	<b>\$14,953.23</b>
NET OPERATING INCOME	<b>\$ -3,928.67</b>	<b>\$ -12,918.76</b>
NET INCOME	<b>\$ -3,928.67</b>	<b>\$ -12,918.76</b>