

Lake Elbo Club Inc.

Balance Sheet Comparison

As of February 4, 2025

	TOTAL	
	AS OF FEB 4, 2025	AS OF FEB 4, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Commerce Bank - Checking	76,124.81	53,425.49
Commerce Bank - Clubhouse Addition (5664) - 4	19,262.67	6,762.33
Commerce Bank - Lake/Dredge Fund	18,404.36	15,093.76
Commerce Bank - MM Memorial	3,765.67	3,339.65
Commerce Bank - MM Road Fund	62,502.61	129,182.47
Total Bank Accounts	\$180,060.12	\$207,803.70
Accounts Receivable	\$0.00	\$0.00
Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$180,060.12	\$207,803.70
Fixed Assets		
Accumulated Depreciation	-506,684.35	-452,261.61
Buildings	176,914.25	176,914.25
Dam Rip Rap	50,000.00	
Equipment and Machinery	118,338.70	118,338.70
Improvements - Clubhouse	105,819.39	19,791.00
Improvements - Spillway	10,443.63	10,443.63
Land	57,372.82	57,372.82
Road Improvements	146,363.00	146,363.00
Total Fixed Assets	\$158,567.44	\$76,961.79
Other Assets	\$0.00	\$0.00
TOTAL ASSETS	\$338,627.56	\$284,765.49
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Credit Cards	\$422.84	\$785.46
Total Current Liabilities	\$422.84	\$785.46
Long-Term Liabilities	\$0.00	\$25,162.79
Total Liabilities	\$422.84	\$25,948.25
Equity		
Opening Balance Equity	0.00	0.00
Retained Earnings	295,253.90	227,634.39
Net Income	42,950.82	31,182.85
Total Equity	\$338,204.72	\$258,817.24
TOTAL LIABILITIES AND EQUITY	\$338,627.56	\$284,765.49