

Lake Elbo Club Inc.

Balance Sheet Comparison

As of March 11, 2025

	TOTAL	
	AS OF MAR 11, 2025	AS OF MAR 11, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Commerce Bank - Checking	101,207.37	69,377.19
Commerce Bank - Clubhouse Addition (5664) - 4	19,362.67	8,137.33
Commerce Bank - Lake/Dredge Fund	18,411.42	15,095.72
Commerce Bank - MM Memorial	3,767.11	3,233.95
Commerce Bank - MM Road Fund	64,526.58	24,058.26
Total Bank Accounts	\$207,275.15	\$119,902.45
Accounts Receivable	\$0.00	\$0.00
Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$207,275.15	\$119,902.45
Fixed Assets	\$158,567.44	\$84,582.34
Other Assets	\$0.00	\$100,000.00
TOTAL ASSETS	\$365,842.59	\$304,484.79
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Credit Cards	\$144.50	\$291.07
Total Current Liabilities	\$144.50	\$291.07
Long-Term Liabilities	\$0.00	\$0.00
Total Liabilities	\$144.50	\$291.07
Equity		
Opening Balance Equity	0.00	0.00
Retained Earnings	295,253.90	227,634.39
Net Income	70,444.19	76,559.33
Total Equity	\$365,698.09	\$304,193.72
TOTAL LIABILITIES AND EQUITY	\$365,842.59	\$304,484.79