

Lake Elbo Club Inc.
Profit and Loss Comparison
February 2025

	TOTAL	
	FEB 2025	FEB 2024 (PY)
Income		
Assessments	2,545.64	3,977.58
Donations		
Bricks for Clubhouse Addition	100.00	800.00
Clubhouse Expansion Donation		150.00
Clubhouse Expansion Spaghetti Feed		445.00
Total Donations	100.00	1,395.00
Dues	23,582.78	44,896.58
Equipment Sales	5,100.00	
Interest Income	32.47	73.21
Late Fees		12.24
Rent - Caretakers Home	750.00	750.00
Rent - Club House	390.00	130.00
Rent - Parking Spot at Shop	196.58	560.27
Unapplied Cash Payment Income	25.00	1,190.00
Total Income	\$32,722.47	\$52,984.88
GROSS PROFIT	\$32,722.47	\$52,984.88
Expenses		
Automobile Expense		
Registration		244.25
Total Automobile Expense		244.25
Bank Service Charge	175.00	5.00
Club House Maintenance		
Cleaning Supplies		52.78
Club House Cleaning	120.00	
Maintenance	50.00	
Total Club House Maintenance	170.00	52.78
Community Improvement		108.31
Computer and Internet Expenses	0.75	
Events		232.85
Insurance Expense	295.00	
Interest Expense		94.90
Postage and Delivery	9.68	
Professional Fees		85.00
Repairs and Maintenance	9.82	
Road and Gravel		26.20
Small Tools and Equipment		32.63
Utilities	397.64	685.55
Total Expenses	\$1,057.89	\$1,567.47
NET OPERATING INCOME	\$31,664.58	\$51,417.41
NET INCOME	\$31,664.58	\$51,417.41