

# Profit and Loss Comparison

Lake Elbo Club Inc.

May 1-31, 2025

| DISTRIBUTION ACCOUNT                     | TOTAL               |                          |
|--|---------------------|--------------------------|
|  | MAY 1 - MAY 31 2025 | MAY 1 - MAY 31 2024 (PY) |
| Income                                   |                     |                          |
| Assessments                              | 800.64              | 682.91                   |
| Donations                                | 0                   | 0                        |
| BBQ Shoot                                | 679.00              |                          |
| Donations for 4th of July from Letters   | 550.00              |                          |
| Bricks for Clubhouse Addition            |                     | 200.00                   |
| Clubhouse Expansion BBQ shoot            |                     | 537.00                   |
| Clubhouse Expansion Shrimp Fry           |                     | 1,130.00                 |
| <b>Total for Donations</b>               | <b>\$1,229.00</b>   | <b>\$1,867.00</b>        |
| Dues                                     | 8,038.62            | 8,306.32                 |
| Interest Income                          | 26.55               | 35.18                    |
| Miscellaneous Income                     | 308.95              |                          |
| Rent - Caretakers Home                   | 750.00              | 750.00                   |
| Rent - Club House                        | 1,040.00            | 517.43                   |
| Rent - Parking Spot at Shop              | 45.74               | 39.73                    |
| Unapplied Cash Payment Income            | 235.00              | 25.00                    |
| Late Fees                                |                     | 49.14                    |
| <b>Total for Income</b>                  | <b>\$12,474.50</b>  | <b>\$12,272.71</b>       |
| Cost of Goods Sold                       |                     |                          |
| <b>Gross Profit</b>                      | <b>\$12,474.50</b>  | <b>\$12,272.71</b>       |
| Expenses                                 |                     |                          |
| 4th of July Celebration                  | 0                   | 0                        |
| Fireworks                                | 6,430.70            |                          |
| <b>Total for 4th of July Celebration</b> | <b>\$6,430.70</b>   | <b>0</b>                 |
| Automobile Expense                       | 0                   | 0                        |
| Fuel                                     | 24.50               |                          |
| <b>Total for Automobile Expense</b>      | <b>\$24.50</b>      | <b>0</b>                 |
| Bank Service Charge                      | 10.00               |                          |
| Club House Maintenance                   | 0                   | 0                        |
| Cleaning Supplies                        | 108.29              | 264.95                   |
| Club House Cleaning                      | 30.00               | 210.00                   |
| Maintenance                              | 56.73               | 629.93                   |
| Rental refund                            | 260.00              |                          |
| <b>Total for Club House Maintenance</b>  | <b>\$455.02</b>     | <b>\$1,104.88</b>        |
| Community Improvement                    | 162.38              |                          |
| Computer and Internet Expenses           | 0.75                |                          |
| Dam Repair and Maintenance               | 2,533.34            |                          |

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| DISTRIBUTION ACCOUNT                 | TOTAL               |                          |
|--------------------------------------|---------------------|--------------------------|
|                                      | MAY 1 - MAY 31 2025 | MAY 1 - MAY 31 2024 (PY) |
| Events                               | 0                   | 0                        |
| BBQ Shoot                            | 401.90              |                          |
| <b>Total for Events</b>              | <b>\$401.90</b>     | <b>0</b>                 |
| Insurance Expense                    | 5.00                |                          |
| Mowing                               | \$2,480.00          | \$1,120.00               |
| Lawn spray/fertilizer/weed control   | 96.54               |                          |
| <b>Total for Mowing</b>              | <b>\$2,576.54</b>   | <b>\$1,120.00</b>        |
| Office Supplies                      | 191.32              | 0.75                     |
| Postage and Delivery                 | 168.46              |                          |
| Professional Fees                    | 4,340.00            | 600.00                   |
| Repairs and Maintenance              | 57.95               |                          |
| Road and Gravel                      | 444.29              |                          |
| Small Tools and Equipment            | 13.11               | 556.75                   |
| Utilities                            | 244.69              | 255.77                   |
| Work Day Supplies                    | 63.46               |                          |
| Bad Debt Expense                     |                     | 1,378.10                 |
| Dredge Boat Expense                  | 0                   | 0                        |
| Dredge Boat Parts/supplies           |                     | 25.94                    |
| <b>Total for Dredge Boat Expense</b> | <b>0</b>            | <b>\$25.94</b>           |
| Office and Event Supplies            |                     | 176.65                   |
| Shop Maintenance                     |                     | 38.28                    |
| <b>Total for Expenses</b>            | <b>\$18,123.41</b>  | <b>\$5,257.12</b>        |
| <b>Net Operating Income</b>          | <b>-\$5,648.91</b>  | <b>\$7,015.59</b>        |
| Other Income                         |                     |                          |
| Other Expenses                       |                     |                          |
| <b>Net Other Income</b>              | <b>0</b>            | <b>0</b>                 |
| <b>Net Income</b>                    | <b>-\$5,648.91</b>  | <b>\$7,015.59</b>        |