

# Lake Elbo Club Inc.

## Balance Sheet Comparison

As of April 8, 2025

	TOTAL	
	AS OF APR 8, 2025	AS OF APR 8, 2024 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
Commerce Bank - Checking	91,952.82	76,784.19
Commerce Bank - Clubhouse Addition (5664) - 4	0.00	8,530.33
Commerce Bank - Lake/Dredge Fund	18,419.24	15,153.51
Commerce Bank - MM Memorial	3,768.71	3,236.69
Commerce Bank - MM Road Fund	86,559.41	24,415.47
<b>Total Bank Accounts</b>	<b>\$200,700.18</b>	<b>\$128,120.19</b>
Accounts Receivable	\$0.00	\$0.00
Other Current Assets	\$0.00	\$0.00
<b>Total Current Assets</b>	<b>\$200,700.18</b>	<b>\$128,120.19</b>
Fixed Assets	\$172,888.19	\$84,582.34
Other Assets	\$0.00	\$100,000.00
<b>TOTAL ASSETS</b>	<b>\$373,588.37</b>	<b>\$312,702.53</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Credit Cards		
Commerce Bank Credit Card Payable	297.16	995.01
<b>Total Credit Cards</b>	<b>\$297.16</b>	<b>\$995.01</b>
<b>Total Current Liabilities</b>	<b>\$297.16</b>	<b>\$995.01</b>
Long-Term Liabilities	\$0.00	\$0.00
<b>Total Liabilities</b>	<b>\$297.16</b>	<b>\$995.01</b>
Equity		
Opening Balance Equity	0.00	0.00
Retained Earnings	295,253.90	227,634.39
Net Income	78,037.31	84,073.13
<b>Total Equity</b>	<b>\$373,291.21</b>	<b>\$311,707.52</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$373,588.37</b>	<b>\$312,702.53</b>