

Lake Elbo Club Inc.

Profit and Loss Comparison

March 2025

	TOTAL	
	MAR 2025	MAR 2024 (PY)
Income		
Assessments	692.34	973.21
Building Permits		780.00
Donations		100.00
Bricks for Clubhouse Addition		200.00
Clubhouse Expansion Soup Madness		363.00
Clubhouse Expansion Spaghetti Feed		60.00
Total Donations		723.00
Dues	7,767.56	12,624.44
Interest Income	42.25	36.74
Late Fees	0.10	12.35
Rent - Caretakers Home	750.00	750.00
Rent - Club House	260.00	130.00
Rent - Parking Spot at Shop		50.00
Unapplied Cash Payment Income		-1,135.00
Total Income	\$9,512.25	\$14,944.74
GROSS PROFIT	\$9,512.25	\$14,944.74
Expenses		
Bank Service Charge		5.00
Club House Maintenance		
Cleaning Supplies		21.49
Club House Cleaning		120.00
Maintenance	54.22	
Total Club House Maintenance	54.22	141.49
Computer and Internet Expenses	0.75	
Events		
Clubhouse Addition Soup Madness		116.97
Total Events		116.97
Interest Expense		73.71
Miscellaneous		0.00
Professional Fees	770.00	650.00
Road and Gravel	435.03	5,999.58
Shop Maintenance		1,749.47
Small Tools and Equipment		16.15
Utilities	433.93	317.48
Work Day Supplies		275.42
Total Expenses	\$1,693.93	\$9,345.27
NET OPERATING INCOME	\$7,818.32	\$5,599.47
NET INCOME	\$7,818.32	\$5,599.47