

Lake Elbo Club Inc.

Balance Sheet Comparison

As of May 13, 2025

	TOTAL	
	AS OF MAY 13, 2025	AS OF MAY 13, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Commerce Bank - Checking	51,175.52	78,018.75
Commerce Bank - Clubhouse Addition (5664) - 4	0.00	9,167.33
Commerce Bank - Lake/Dredge Fund	4,570.15	15,315.98
Commerce Bank - MM Memorial	768.71	3,239.34
Commerce Bank - MM Road Fund	118,559.41	24,435.44
Total Bank Accounts	\$175,073.79	\$130,176.84
Accounts Receivable	\$0.00	\$0.00
Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$175,073.79	\$130,176.84
Fixed Assets	\$176,717.97	\$84,582.34
Other Assets		
CD - ESB Bank #24131 (Road Fund)	0.00	100,000.00
CD - Farmers State Bank (12 month - 4/2026 Maturity)	3,000.00	
CD - Farmers State Bank (6 month - Maturity 10/2025)	12,000.00	
CD - People's State Bank Road Fund (2019 Dues) #5983	0.00	0.00
CD - Peoples - Perpetual Road Fund #1750	0.00	0.00
CD - Peoples Bank #2469	0.00	0.00
Total Other Assets	\$15,000.00	\$100,000.00
TOTAL ASSETS	\$366,791.76	\$314,759.18
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Credit Cards	\$108.31	\$1,678.33
Total Current Liabilities	\$108.31	\$1,678.33
Long-Term Liabilities	\$0.00	\$0.00
Total Liabilities	\$108.31	\$1,678.33
Equity		
Opening Balance Equity	0.00	0.00
Retained Earnings	295,253.90	227,634.39
Net Income	71,429.55	85,446.46
Total Equity	\$366,683.45	\$313,080.85
TOTAL LIABILITIES AND EQUITY	\$366,791.76	\$314,759.18