

# Lake Elbo Club Inc.

## Profit and Loss Comparison

May 30 - July 7, 2025

	TOTAL	
	MAY 30 - JUL 7, 2025	MAY 30 - JUL 7, 2024 (PY)
Income		
Assessments	2,144.83	1,512.95
Boat Registrations		20.00
Building Permits	1,500.00	
Donations		
4th of July Donation into Bucket	3,660.63	4,195.89
BBQ Shoot	20.00	
Bricks for Clubhouse Addition		100.00
Bucket Pong	640.00	640.00
Donation 4th of July via Venmo	195.00	80.00
Donations - Fishing Derby	650.00	250.00
Donations for 4th of July from Letters	1,155.00	790.00
Flamingo Race 4th of July	900.00	900.00
<b>Total Donations</b>	<b>7,220.63</b>	<b>6,955.89</b>
Dues	23,119.43	17,591.77
Interest Income	31.75	70.18
Late Fees	75.00	46.51
Merchandise Sales	425.00	
4th of July Merchandise	482.00	2,700.00
<b>Total Merchandise Sales</b>	<b>907.00</b>	<b>2,700.00</b>
Rent - Caretakers Home	750.00	1,500.00
Rent - Club House	260.00	520.00
Rent - Parking Spot at Shop	95.74	333.26
Unapplied Cash Payment Income		160.00
<b>Total Income</b>	<b>\$36,104.38</b>	<b>\$31,410.56</b>
GROSS PROFIT	<b>\$36,104.38</b>	<b>\$31,410.56</b>
Expenses		
4th of July Celebration		
Fireworks		5,192.43
Fishing Derby		258.41
<b>Total 4th of July Celebration</b>		<b>5,450.84</b>
Automobile Expense		<b>510.84</b>
Bank Service Charge	429.03	
Club House Maintenance		
Cleaning Supplies	51.67	
Club House Cleaning	180.00	
Water testing	1,780.95	
<b>Total Club House Maintenance</b>	<b>2,012.62</b>	
Computer and Internet Expenses	0.75	35.00

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	TOTAL	
	MAY 30 - JUL 7, 2025	MAY 30 - JUL 7, 2024 (PY)
Events		
Fishing Derby	337.10	
<b>Total Events</b>	<b>337.10</b>	
Insurance Expense		13,388.75
Interest Expense	1,501.11	
Merchandise Purchases		
T-Shirts & Koozies		5,116.65
<b>Total Merchandise Purchases</b>		<b>5,116.65</b>
Mowing	1,860.00	1,370.00
Office Supplies	190.16	888.00
Postage and Delivery	9.68	136.00
Professional Fees	680.00	2,370.00
Repairs and Maintenance		4.70
Lake Blue Green Algae treatment	381.50	
<b>Total Repairs and Maintenance</b>	<b>381.50</b>	<b>4.70</b>
Shop Maintenance		92.76
Small Tools and Equipment		555.74
Utilities	538.65	468.88
<b>Total Expenses</b>	<b>\$7,940.60</b>	<b>\$30,388.16</b>
NET OPERATING INCOME	<b>\$28,163.78</b>	<b>\$1,022.40</b>
NET INCOME	<b>\$28,163.78</b>	<b>\$1,022.40</b>