

Profit and Loss Comparison

Lake Elbo Club Inc.

July 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JUL 1 - JUL 31 2025	JUL 1 - JUL 31 2024 (PY)
Income		
Assessments	196.22	85.25
Boat Registrations	20.00	20.00
Donations	0	0
4th of July Donation into Bucket	3,660.63	
Bucket Pong	640.00	
Donations - Fishing Derby	300.00	
Donations for 4th of July from Letters	400.00	300.00
Flamingo Race 4th of July	900.00	
Bricks for Clubhouse Addition		300.00
Clubhouse Expansion Donation		10.00
Donation 4th of July via Venmo		80.00
Total for Donations	\$5,900.63	\$690.00
Dues	3,111.60	620.27
Interest Income	10.95	36.51
Late Fees	52.18	9.48
Merchandise Sales	\$425.00	0
4th of July Merchandise		169.00
Total for Merchandise Sales	\$425.00	\$169.00
Rent - Club House	130.00	260.00
Building Permits		750.00
Insurance Claim		41,528.06
Rent - Caretakers Home		750.00
Unapplied Cash Payment Income		5.00
Total for Income	\$9,846.58	\$44,923.57
Cost of Goods Sold		
Gross Profit	\$9,846.58	\$44,923.57
Expenses		
4th of July Celebration	0	0
Pink Flamingos	111.77	
Card Board Boat Race		100.00
Total for 4th of July Celebration	\$111.77	\$100.00
Bank Service Charge	410.00	
Club House Maintenance	0	0
Cleaning Supplies	51.67	20.88
Club House Cleaning	210.00	150.00
Water testing	14.41	
Maintenance		366.06
Total for Club House Maintenance	\$276.08	\$536.94

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Computer and Internet Expenses	0.75	35.00
Insurance Expense	2,260.10	
Interest Expense	1,034.45	
Mowing	\$620.00	\$1,120.00
Lawn spray/fertilizer/weed control	101.77	
Total for Mowing	\$721.77	\$1,120.00
Office Supplies	190.16	0.75
Professional Fees	340.00	1,200.00
Repairs and Maintenance	\$349.39	\$11.46
Utilities	528.35	518.67
Automobile Expense	0	\$77.00
Dredge Boat Expense	0	\$125.00
Small Tools and Equipment		42.66
Total for Expenses	\$6,222.82	\$3,767.48
Net Operating Income	\$3,623.76	\$41,156.09
Other Income		
Other Expenses		
Net Other Income	0	0
Net Income	\$3,623.76	\$41,156.09